

April 25, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Submission to the Exchange pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the disclosure of related party transactions for the year ended March 31, 2024.

Please take note of the above.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Name of the Entity - L&T Technology Services Limited
 Details of Related Party Transactions for the half year ended - 31.03.2024

Annexure B
 (Currency - INR Mn)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period (i.e. H2 FY24 - Oct'23 to Mar'24)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
									Opening balance as on 01.10.2024	Closing balance as on 31.03.2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end use)		
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary																			
1	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Purchase by the Company		823.34		823.34													
2	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Purchase by the Company		838.44		838.44													
3	L&T Technology Services Limited	L&T Sargent & Lundy Limited	Joint Venture	Purchase by the Company		2.26		2.26													
4	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	Subsidiary	Purchase by the Company		1.18		1.18													
5	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Purchase by the Company		731.92		731.92													
6	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Sales by the Company		999.72		999.72													
7	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Sales by the Company		680.72		680.72													
8	L&T Technology Services Limited	L&T Energy Hydrocarbon Engineering Ltd.	Fellow Subsidiary	Sales by the Company		80.24		80.24													
9	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	Subsidiary	Sales by the Company		144.61		144.61													
10	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Sales by the Company		542.27		542.27													
11	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Wholly owned subsidiary	Sales by the Company		5.56		5.56													
12	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Rent Paid		139.52		139.52													
13	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Rent Paid		244.74		244.74													
14	L&T Technology Services Limited	LTMindtree Norge AS	Fellow Subsidiary	Rent Paid		0.15		0.15													
15	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Rent Paid		15.88		15.88													
16	L&T Technology Services Limited	Larsen & Toubro (East Asia) Sdn. Bhd.	Fellow Subsidiary	Rent Paid		0.55		0.55													
17	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Rent Paid		4.15		4.15													
18	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Services Availed by Company		139.93		139.93													
19	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Services Availed by Company		2.48		2.48													
20	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Services Availed by Company		57.81		57.81													
21	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Services Availed by Company		7.40		7.40													
22	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Services Rendered by Company		22.90		22.90													
23	L&T Technology Services Limited	L&T Semiconductor Technologies Limited	Fellow Subsidiary	Services Rendered by Company		8.26		8.26													
24	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Services Rendered by Company		209.80		209.80													
25	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	Subsidiary	Services Rendered by Company		10.23		10.23													
26	L&T Technology Services Limited	L&T Finance Ltd	Fellow Subsidiary	Interest Income		7.79		7.79													
27	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Trademark Fees		123.98		123.98													
28	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Capital Expenditure		202.00		202.00													
29	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Deposit		Not Applicable		Not Applicable													
30	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Corporate Guarantee issued on behalf of the company		4,910.90		4,910.90													
31	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Corporate Guarantee issued by the company		1,376.18		1,376.18													
32	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Dividend Paid		1,325.77		1,325.77													
33	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Trade Receivable		Not Applicable								885.47						1,138.38	
34	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Trade Receivable		Not Applicable								322.58						223.13	
35	L&T Technology Services Limited	L&T Energy Hydrocarbon Engineering Ltd.	Fellow Subsidiary	Trade Receivable		Not Applicable								51.93						21.32	
36	L&T Technology Services Limited	Larsen & Toubro Saudi Arabia LLC	Fellow Subsidiary	Trade Receivable		Not Applicable								6.14						2.23	
37	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Trade Receivable		Not Applicable								118.84						309.25	
38	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	Subsidiary	Trade Receivable		Not Applicable								306.50						38.63	
39	L&T Technology Services Limited	Graphene Solutions Taiwan Limited	Wholly owned subsidiary	Trade Receivable		Not Applicable								2.41						2.90	
40	L&T Technology Services Limited	L&T Technology Services (Shanghai) Co. Ltd.	Wholly owned subsidiary	Trade Receivable		Not Applicable								31.50						33.07	
41	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Wholly owned subsidiary of L&T Technology Services LLC	Trade Receivable		Not Applicable								88.69						74.48	
42	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Contract Assets		Not Applicable								-						204.36	
43	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Trade Payable		Not Applicable								525.50						461.62	
44	L&T Technology Services Limited	Larsen & Toubro (East Asia) Sdn. Bhd.	Fellow Subsidiary	Trade Payable		Not Applicable								0.09						0.09	
45	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Trade Payable		Not Applicable								446.18						76.17	
46	L&T Technology Services Limited	Larsen & Toubro Saudi Arabia LLC	Fellow Subsidiary	Trade Payable		Not Applicable								8.77						-	
47	L&T Technology Services Limited	LTMindtree Limited	Fellow Subsidiary	Trade Payable		Not Applicable								149.46						86.78	
48	L&T Technology Services Limited	L&T Sargent & Lundy Limited	Joint Venture	Trade Payable		Not Applicable								1.64						-	
49	L&T Technology Services Limited	L&T Thales Technology Services Private Limited	Subsidiary	Trade Payable		Not Applicable								42.03						37.66	
50	L&T Technology Services Limited	L&T Technology Services LLC	Wholly owned subsidiary	Trade Payable		Not Applicable								430.69						369.62	
51	L&T Technology Services Limited	L&T Technology Services (Canada) Ltd.	Wholly owned subsidiary of L&T Technology Services LLC	Trade Payable		Not Applicable								1.20						0.71	
52	L&T Technology Services Limited	Larsen & Toubro Limited	Holding Company	Advance Recoverable		Not Applicable								574.60						-	
53	L&T Technology Services Limited	Graphene Solutions Taiwan Limited	Wholly owned subsidiary	Advance Recoverable		Not Applicable								2.59						4.28	
54	L&T Technology Services Limited	L&T Technology Services (Shanghai) Co. Ltd.	Wholly owned subsidiary	Advance Recoverable		Not Applicable								13.36						13.53	
55	L&T Technology Services Limited	Larsen & Toubro Saudi Arabia LLC	Fellow Subsidiary	Advance Recoverable		Not Applicable								-						0.23	
56	L&T Technology Services Limited	L&T Semiconductor Technologies Limited	Fellow Subsidiary	Advance Recoverable		Not Applicable								-						6.03	
57	L&T Technology Services Limited	The Larsen & Toubro Officers and Supervisory Staff Provident Fund	Post-employment benefit plan	Due to trust (year end liability)		Not Applicable								187.54						193.11	
58	L&T Technology Services Limited	The Larsen & Toubro Officers and Supervisory Staff Provident Fund	Post-employment benefit plan	Others		-		892.89						-						-	
59	L&T Technology Services Limited	The Larsen & Toubro Officers and Supervisory Staff Provident Fund	Post-employment benefit plan	Others		-		2,169.13						-						-	
60	L&T Technology Services Limited	L&T Technology Services Ltd. Employees Group Gratuity Assurance Scheme	Post-employment benefit plan	Due to trust (year end liability)		Not Applicable								267.63						394.17	
61	L&T Technology Services Limited	L&T Technology Services Ltd. Employees Group Gratuity Assurance Scheme	Post-employment benefit plan	Others		Not Applicable		305.03						-						-	
62	L&T Technology Services Limited	L&T Technology Services Ltd. Employees Group Gratuity Assurance Scheme	Post-employment benefit plan	Others		Not Applicable		305.03						-						-	
63	L&T Technology Services Limited	L&T Realty Developers Limited	Fellow Subsidiary	Capital Commitment		Not Applicable		-						26.70						-	
64	L&T Technology Services Limited	Mr. Amit Chadha	Key Managerial Personnel of the entity	Others		Not Applicable		24.59						-						-	
65	L&T Technology Services Limited	Mr. Abhishek Sinha	Key Managerial Personnel of the entity	Others		Not Applicable		53.08						-						-	
66	L&T Technology Services Limited	Mr. Alind Saxena	Key Managerial Personnel of the entity	Others		Not Applicable		19.76						-						-	
67	L&T Technology Services Limited	Mr. Rajeev Gupta	Key Managerial Personnel of the entity	Others		Not Applicable		6.46						-						-	
68	L&T Technology Services Limited	Ms. Prajakta Powde	Key Managerial Personnel of the entity	Others		Not Applicable		2.19						-						-	
69	L&T Technology Services Limited	Executive Directors	Key Managerial Personnel of the entity	Liability towards variable pay to KMP		Not Applicable		55.13						-						-	
70	L&T Technology Services Limited	Non Executive Directors	Key Managerial Personnel of the entity	Liability towards commission to Directors		Not Applicable		15.81						-						-	
71	L&T Technology Services Limited	Non Executive Directors	Key Managerial Personnel of the entity	Liability towards commission to Directors		Not Applicable		-						-						29.70	
72	L&T Technology Services Limited	Executive Directors	Key Managerial Personnel of the entity	Liability towards variable pay to KMP		Not Applicable		-						-						55.13	
73	L&T Technology Services Limited	Mr. A. M. Naik	Non Executive Director	Others		Not Applicable		0.23						-						-	
74	L&T Technology Services Limited	Dr. Keshab Panda	Non Executive Director	Others		Not Applicable		0.03						-						-	
75	L&T Technology Services Limited	Mr. Sudip Banerjee	Independent Director	Others		Not Applicable		0.25						-						-	

