

January 17, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE script Code: 540115

**Subject: Newspaper Advertisement of financial results for quarter and nine months
ended December 31, 2023 of the Company**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement pertaining to financial results of the Company for the quarter and nine months ended December 31, 2023 published in Financial Express (English) and Loksatta (Marathi) newspapers today i.e. January 17, 2024.

This will also be posted on the company's website at www.LTTS.com/Investors.

This is for your information and records.

Thanking You,

Yours sincerely,
For **L&T Technology Services Limited**

Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above

★ मुंबई, बुधवार,
१७ जानेवारी २०२४

लोकसत्ता
WWW.LOKSATTA.COM



L&T Technology Services

L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001; Tel: (91 22) 6752 5656; Fax: (91 22) 6752 5893

Email: investor@lts.com, Website: www.lts.com, Corporate Identity Number: L72900MH2012PLC232169

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Million

Particulars	Consolidated						Standalone											
	Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended		
	Dec 31, 2023 (Reviewed)	Sep 30, 2023 (Reviewed)	Dec 31, 2022 (Reviewed)*	Dec 31, 2023 (Reviewed)	Dec 31, 2022 (Reviewed)*	March 31, 2023 (Audited)*	Dec 31, 2023 (Reviewed)	Sep 30, 2023 (Reviewed)*	Dec 31, 2022 (Reviewed)**	Dec 31, 2023 (Reviewed)	Dec 31, 2022 (Reviewed)**	March 31, 2023 (Audited)**						
Total Income	24,842	24,277	22,305	72,610	65,978	90,188	22,115	21,778	19,955	64,812	59,098	81,117						
Net profit before tax	4,655	4,361	4,387	13,327	12,236	16,860	4,409	4,247	4,147	12,801	11,610	16,004						
Net profit after tax	3,368	3,159	2,982	9,648	8,750	12,164	3,210	3,084	2,809	9,291	8,305	11,531						
Total comprehensive income	3,367	2,787	2,809	9,840	7,096	10,700	3,203	2,671	2,577	9,448	6,400	9,843						
Equity share capital	211	211	211	211	211	211	211	211	211	211	211	211						
Other equity						44,138						41,832						
Face value per equity share (₹)	2	2	2	2	2	2	2	2	2	2	2	2						
Earnings per equity share (Not annualised except for the year ended March 31, 2023)																		
(a) Basic EPS (₹)	31.80	29.84	28.11	91.09	82.60	114.82	30.36	29.18	26.60	87.92	78.68	109.23						
(b) Diluted EPS (₹)	31.72	29.76	28.02	90.86	82.40	114.48	30.28	29.11	26.53	87.69	78.48	108.91						

*Refer Note no. 3 **Refer Note no. 4

Notes:

- The financial results for the quarter and nine months ended December 31, 2023 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on January 16, 2024. The statutory auditors of the Company have reviewed financial results for the quarter and nine months ended December 31, 2023.
- During the quarter and nine months ended December 31, 2023, the Company has allotted 33,000 and 1,34,500 equity shares of ₹ 2 each fully paid-up on exercise of stock options by employees in accordance with the Company's stock option scheme.
- The Company has completed the acquisition of Smart World & Communication ("SWC") business of Larsen & Toubro Limited (L&T) on April 1, 2023. The acquisition has been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' at the carrying value of the assets and liabilities of the SWC. Accordingly, the Company has restated its previously issued financial results for quarter and nine months ended December 31, 2022, and year ended March 31, 2023 to incorporate the results of SWC.
- The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated November 29, 2023, sanctioned a scheme of amalgamation of three wholly owned subsidiaries, Esencia Technologies India Private Limited, Graphene Semiconductor Services Private Limited and Seastar Labs Private Limited with the Company. The appointed date of the scheme is April 01, 2022. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 'Business Combinations' at the carrying value of the assets and liabilities of respective subsidiaries. Accordingly, the Company has restated its previously issued standalone financial results for quarter and nine months ended December 31, 2022, for quarter ended September 30, 2023 and year ended March 31, 2023 to incorporate the results of the amalgamation.
- The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results in the detailed format are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.lts.com.
- Figures for earlier periods have been regrouped, wherever necessary.

Place: Mumbai
Date: January 16, 2024

For L&T Technology Services Limited
Amit Chadha
Chief Executive Officer and Managing Director

WEDNESDAY, JANUARY 17, 2024

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L&T Technology Services

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