

L&T Technology Services Limited L&T Knowledge City Special Economic Zone (IT/ITES) West Block -II, N.H.08 Between Ajwa-Waghodiya Crossing Vadodara - 390019, Gujarat, India

October 9, 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai-400 051. NSE Symbol: LTTS The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "Everest Group Positions L&T Technology Services as a global 'Leader' in Embedded System Engineering Services" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Kápil Bhalla

Company Secretary

M. No. F3485

L&T Technology Services

L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

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Everest Group Positions L&T Technology Services as a global 'Leader' in Embedded System Engineering Services

LTTS recognized for strong domain expertise in core verticals such as automotive, telecom and semiconductors; favorable market-client recognition

Bengaluru, October 09, 2018: L&T Technology Services (NSE: LTTS), a leading global pure play engineering services company, has been recognized as a '**Leader**' in Embedded System Engineering Services by the consulting and research firm, **Everest Group**. In its report 'Embedded Systems Engineering Services PEAK Matrix™ Assessment', Everest Group has identified LTTS among the top 3 leading companies in the market.



As part of this report Everest Group classified 14 service providers on the PEAK Matrix™ into Leaders, Major Contenders and Aspirants. LTTS was evaluated across a range of performance parameters such as Services, Products, Solutions and Locations and positioned as a 'Leader'. In the report, Everest Group recognized LTTS for its balanced presence across all the key service segments and value chain functions and strong domain expertise in core verticals such as automotive, telecom and semiconductors.

Bhupendra Bhate, Chief Operating Officer and Whole-Time Director at L&T Technology Services said, "LTTS' recognition as a Leader by Everest Group reaffirms our commitment to delivering world-class solutions and being a partner of choice to our customers. LTTS has been actively investing in emerging technologies to create accelerators for the market in the areas of model-based design, virtual prototyping, predictive maintenance, 3D printing and AR/ VR. We will continue to pursue initiatives to advance our capabilities in embedded systems engineering space".

"L&T Technology Services' end-to-end engineering expertise across the embedded systems space, a global customer base and a strong partnership network have helped the company position itself as partner of choice in embedded systems space." **said Chirajeet Sengupta, Partner, Everest Group.** "The market acknowledges LTTS' strong project management capabilities and its services for program management in manufacturing that led to several significant project wins from global enterprises."

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 13,000 employees spread across 16 global design centers, 27 global sales offices and 42 innovation labs as of June 30, 2018.

For additional information about L&T Technology Services log on to www.LntTechservices.com

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