

L&T Technology Services Limited L&T Knowledge City Special Economic Zone (IT/ITES) West Block -II, N.H.08 Between Ajwa-Waghodiya Crossing Vadodara - 390019, Gujarat, India

October 19, 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai-400 051. NSE Symbol: LTTS The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled "ISG Positions L&T Technology Services as Global Leader in the first ever service provider ranking on Product, Process and Platform Engineering" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Kapil Bhalla

**Company Secretary** 

M. No. F3485

# L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

#### **REGISTERED OFFICE:**

L&T House, Ballard Estate, N.M. Marg, Mumbai 400 001 Tel: 91 22 6752 5656 / 836

Fax: 91 22 6752 5796

CIN: L72900MH2012PLC232169

## ISG Positions L&T Technology Services as Global Leader in the first ever service provider ranking on Product, Process and Platform Engineering

LTTS recognized for expertise in 6 market categories across 3 industries for U.S. market

**Bengaluru, October 19, 2018:** L&T Technology Services (NSE: LTTS), a leading global pure play engineering services company, has been rated as a **Leader in 6 market categories across 3 industries for the U.S. market** in the inaugural edition of Provider Lens™ survey by ISG (Information Services Group).



INDUSTRY	CATEGORY	RATING
AUTOMOTIVE	Product Engineering  Manufacturing and Plant/ Process Engineering  Software Digital and Platform Engineering	Leader Leader Leader
CHEMICALS AND OIL & GAS	Manufacturing and Plant/Process Engineering Software Digital and Platform Engineering	Leader Leader
LIFESCIENCES & CPG	Manufacturing and Plant/Process Engineering Software Digital and Platform Engineering	Leader Rising Star

The survey by ISG is the first-ever service provider ranking on Product Engineering, Manufacturing, Plant/Process Engineering and Software Digital & Platform Engineering. The survey evaluated LTTS across Automotive, Chemicals and Oil & Gas, Lifesciences & CPG and recognized the company's expert capabilities in these domains.

For the US market, ISG acknowledged LTTS as a preferred partner for its customer base due to its expertise in end-to-end service offerings across the product lifecycle from test, validation & certification to design and implementation. The survey also highlights LTTS' long standing engineering heritage, multi domain & vertical expertise, strong partner ecosystem, state of the art research & test labs and experienced engineering workforce.

In its ISG Provider Lens Awards Ceremony at Austin, TX on October 17, LTTS was presented with award recognizing its engineering expertise in Automotive, Chemicals and Oil & Gas and Lifesciences & CPG.

Amit Chadha, President, Sales & Business Development and Executive Director, L&T Technology Services said, "ISG's recognition of LTTS as a global leader is a validation of our focus and strategic investments into domains such as manufacturing, plant and platform engineering and digital, which have helped us develop industry-leading and client-centric solutions for multiple verticals. LTTS' best in-class offerings and ability to be agile to dynamic market needs have reduced costs and accelerated the time to market. We will continue to partner with our customers and help them innovate faster."

Esteban Herrera, Partner and Global Leader of ISG Research said, "L&T Technology Services has successfully advanced its rich engineering legacy to establish a strong presence in the US and German markets. LTTS' focus on strengthening its digital capabilities, high caliber specialized engineering talent and maintaining a strong portfolio of products, frameworks, solutions and licensable IP makes it a preferred partner for its customers."

### **About L&T Technology Services Limited:**

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 52 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 13,000 employees spread across 16 global design centers, 27 global sales offices and 42 innovation labs as of June 30, 2018.

For additional information about L&T Technology Services log on to www.LntTechservices.com

### **Media Contact:**

Aniruddha Basu L&T Technology Services Limited

E: <u>Aniruddha.Basu@LntTechservices.com</u>

T: +91-80-67675173