

July 18, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Script Code: 540115

Subject: Press Release titled “L&T Technology Services wins \$50 million Hi-Tech deal”

Dear Sir/Madam,

We are sending herewith copy of the Press Release titled “L&T Technology Services wins \$50 million Hi-Tech deal” which is self-explanatory.

This is for your information and record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prajakta Powle
Company Secretary & Compliance Officer
M. No. A20135

Encl: As Above

L&T Technology Services wins \$50 million Hi-Tech deal

Bangalore, India, July 18, 2023: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leading pure-play digital engineering services company, announced today that it has secured a \$50 million contract with a global technology company, to enable new opportunities for digital media platforms.

The latest agreement carries a 5-year tenure and is tailored to significantly enhance the flagship suite of products including the customer's cloud native portfolio and drive new levels of automation and optimization for customer experience functions.

LTTS will also be streamlining the workflow processes and reduce the product development cycle. A key tenet of this collaboration is to leverage LTTS' cutting-edge innovations in machine learning and artificial intelligence while enabling collaboration on a range of new next-generation experiences.

Amit Chadha, CEO and Managing Director, L&T Technology Services commented *"We are delighted to announce this key deal win and will be leveraging our multi-vertical expertise, combined with advanced machine learning techniques and deep learning networks developed with over a decade's experience across linear and other platforms. Our team will integrate and deploy the customer's next gen suite of offerings and help them create personalized and immersive experiences for end customers across the globe"*.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 57 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 23,300 employees spread across 22 global design centers, 28 global sales offices and 102 innovation labs as of June 30, 2023. For more information, please visit www.LTTS.com

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