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L&T Technology Services

L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN: U72900MH2012PLC232169

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

In ₹ Million

Particulars	Consolidated				
	Quarter ended 30 September 2016 (Reviewed)	Quarter ended 30 September 2015 (Reviewed)	Six months ended 30 September 2016 (Reviewed)	Six months ended 30 September 2015 (Reviewed)	Year ended 31 March 2016 (Audited)
Total Income	8,376	7,973	16,636	15,293	31,497
Net profit before tax	1,555	1,331	3,093	2,366	5,425
Net profit after tax	1,119	935	2,199	1,788	4,186
Total comprehensive income	1,445	994	2,450	1,917	4,083
Equity share capital	203	3,000	203	3,000	3,000
Other equity					7,656
Face value per equity share - ₹	2	10	2	10	40
Earnings per equity share (not annualised)					
a) Basic EPS (₹)	10.97	9.38	21.96	17.80	43.78
b) Diluted EPS (₹)	10.73	6.92	20.25	13.13	32.29

In ₹ Million

Particulars	Standalone				
	Quarter ended 30 September 2016 (Reviewed)	Quarter ended 30 September 2015 (Reviewed)	Six months ended 30 September 2016 (Reviewed)	Six months ended 30 September 2015 (Reviewed)	Year ended 31 March 2016 (Audited)
Total Income	8,029	7,581	15,908	14,483	29,745
Net profit before tax	1,622	1,419	3,240	2,492	5,594
Net profit after tax	1,187	1,023	2,381	1,914	4,363
Total comprehensive income	1,514	1,082	2,633	2,043	4,260
Equity share capital	203	3,000	203	3,000	3,000
Other equity					7,894
Face value per equity share - ₹	2	10	2	10	40
Earnings per equity share (not annualised)					
a) Basic EPS (₹)	11.67	10.61	23.88	19.49	46.14
b) Diluted EPS (₹)	11.42	7.83	22.02	14.37	34.03

Notes:

- (i) The financial results of the Company for the quarter and six months ended September 30, 2016 have been subjected to limited review by the statutory auditors and the restated financial results for the year ended March 31, 2016 have been audited by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 10, 2016.
- (ii) The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly and six months financial results in the detailed format are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.Lnttechservices.com
- (iii) Results for the quarter and six months ended September 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter and six months ended September 30, 2015 and for the year ended March 31, 2016, have been restated to comply with Ind AS and are comparable on a like-to-like basis.
- (iv) Subsequent to receiving approval from the Securities and Exchange Board of India ("SEBI") on August 24, 2016 and approval from Registrar of Companies for the Prospectus on September 19, 2016, the Company was listed on The National Stock Exchange of India Limited and The BSE Limited on September 23, 2016.
- (v) The Board of Directors at its meeting held on November 10, 2016 has declared an interim dividend of ₹ 3 per share (Face value ₹ 2)

For L&T Technology Services Limited

Mumbai
November 10, 2016Keshab Panda
Chief Executive Officer & Managing Director



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