

June 29, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled **“L&T Technology Services and Mavenir partner on Open RAN and 5G Test Automation Solutions”** which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited



Kapil Bhalla
Company Secretary
M. No. F3485

L&T Technology Services and Mavenir partner on Open RAN and 5G Test Automation Solutions

Bengaluru (India)/ Richardson, Texas (U.S.A) June 29, 2021: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leading pure-play engineering services company, today announced a strategic partnership to deliver end-to-end 5G automation services with Mavenir, the Network Software Provider building the future of networks with cloud-native software that runs on any cloud.

The automation services will include Continuous Integration / Continuous Delivery (CI/CD) automation of the 5G ORAN portfolio of RU/DU/CU products, in conjunction with the Cloud Native 5G NSA and SA core network products, for global frequency bands supporting TDD and FDD technology.

LTTS's rich heritage in the delivery of telecommunications engineering products and services and growing portfolio of ready-to-use 5G components played a crucial role in this agreement. LTTS will contribute to the acceleration of Mavenir's cloud-native product roadmap driving increased market share in the 5G telecom landscape. This engagement between LTTS and Mavenir also enables a unique opportunity for co-creation and contributes to a joint go-to-market strategy driving innovation in the 5G space towards CSPs and Enterprises.

Amit Chadha, CEO and Managing Director, L&T Technology Services said, *"5G ORAN solutions are disrupting conventional approaches to network services delivery for people and objects across industry verticals. This partnership enables both companies to drive the solutions and serve the global demand for connectivity and enriched services. At LTTS, we look forward to providing a world-class, comprehensive automation solution to Mavenir and serve as a hub for accelerating innovations in the 5G space."*

Pardeep Kohli, President and CEO, Mavenir said, *"Our partnerships with leading global mobile service providers have set high expectations among our stakeholders. With its expertise in 5G, we are pleased to partner with an engineering services company like LTTS to enhance our go-to-market strategy."*

LTTS' development, testing and integration services delivered from its Bengaluru (India) premises will include subject matter expertise, advanced automation capabilities and patented tools and platforms enabling cost-effective and speedy integration of a wide range of ORAN RU/DU/CU products and applications together with Cloud Native 5G core network solutions accelerating commercial deployments across a broad spectrum of customers and industry verticals of Mavenir product portfolio.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 53 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 16,400 employees spread across 17 global design centers, 28 global sales offices and 69 innovation labs as of March 31, 2021. For more information please visit <https://www.ltts.com/>

Media Contact:

Aniruddha Basu

L&T Technology Services Limited

E: Aniruddha.Basu@LTTS.com

T: +91-80-67675707

About Mavenir

Mavenir is building the future of networks and pioneering advanced technology, focusing on the vision of a single, software-based automated network that runs on any cloud. As the industry's only end-to-end, cloud-native network software provider, Mavenir is focused on transforming the way the world connects, accelerating software network transformation for 250+ Communications Service Providers in over 120 countries, which serve more than 50% of the world's subscribers. For more information, visit www.mavenir.com

Media Contact:

Rajesh Prothi

Absolute Factor

E: rajesh.prothi@absolutefactor.com

T: +91-98102 09123