

October 23, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(East), Mumbai – 400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sirs,

Subject: Newspaper Advertisement of financial results for the quarter and half year ended September 30, 2020 of the Company.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended September 30, 2020. The advertisements were published in Financial Express (English) and Loksatta (Marathi) newspapers on October 20, 2020.

This will also be posted on the company's website at www.LTTS.com/Investors

Please take note of the above and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited



Kapil Bhalla
Company Secretary
(M.No. F3485)



L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001; Tel: (01 22) 6752 5656; Fax: (91 22) 6752 5893

Email: investor@lts.com, Website: www.lts.com, Corporate Identity Number: L72900MH2012PLC232169

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

₹ Million

Particulars	Consolidated						Standalone					
	Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
	30-09-2020 (Reviewed)	30-06-2020 (Reviewed)	30-09-2019 (Reviewed)	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)	31-03-2020 (Audited)	30-09-2020 (Reviewed)	30-06-2020 (Reviewed)	30-09-2019 (Reviewed)	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)	31-03-2020 (Audited)
Total Income	13,704	13,064	14,460	26,788	28,530	56,282	12,838	11,990	13,431	24,828	26,435	53,936
Net profit before tax	2,259	1,697	2,766	3,855	5,539	11,002	2,369	1,533	2,717	3,902	5,403	10,550
Net profit after tax	1,663	1,160	2,062	2,843	4,103	8,224	1,789	1,138	2,030	2,927	4,010	7,900
Total comprehensive income	2,808	1,612	1,463	4,620	3,515	5,745	2,968	1,769	1,425	4,737	3,390	5,297
Equity share capital	210	209	208	210	208	209	210	209	208	210	208	209
Other equity						27,540						25,991
Face value per equity share (₹.)	2	2	2	2	2	2	2	2	2	2	2	2
Earnings per equity share (Not annualised)												
(a) Basic EPS (₹.)	15.81	11.22	19.79	27.03	38.39	78.56	17.11	10.89	19.51	28.00	38.54	75.82
(b) Diluted EPS (₹.)	15.89	11.10	19.49	26.83	38.79	77.70	16.98	10.77	19.21	27.79	37.96	74.99

Notes:

- The financial results of the Company for the quarter and six months ended September 30, 2020 have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 19, 2020.
- The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results in the detailed format are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.lts.com.
- During the quarter ended September 30, 2020, the Company has allotted 337,865 equity shares of ₹. 2 each fully paid-up on exercise of stock options by employees, in accordance with the Company's stock option scheme.
- The Nomination and Remuneration Committee and the Board of Directors have approved the appointment of Mr. Rajeev Gupta, as Chief Financial Officer of the Company with effect from July 17, 2020.
- The Board of Directors at its meeting held on October 19, 2020, has declared an Interim dividend of ₹. 7.50 per equity share.
- Figures for the earlier periods have been regrouped, wherever necessary.

For L&T Technology Services Limited

Dr. Kashab Panda
Chief Executive Officer and Managing Director

Place: New Jersey, USA
Date: October 19, 2020



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	Consolidated						Standalone					
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	30-09-2020 (Reviewed)	30-06-2020 (Reviewed)	30-09-2019 (Reviewed)	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)	31-03-2020 (Audited)	30-09-2020 (Reviewed)	30-06-2020 (Reviewed)	30-09-2019 (Reviewed)	30-09-2020 (Reviewed)	30-09-2019 (Reviewed)	31-03-2020 (Audited)
Total Income	13,794	13,084	14,490	26,739	26,530	68,292	12,638	11,990	13,431	24,828	26,435	63,936
Net profit before tax	2,259	1,597	2,766	3,855	5,539	11,002	2,369	1,533	2,717	3,902	5,403	10,550
Net profit after tax	1,863	1,160	2,062	2,843	4,103	8,224	1,789	1,136	2,030	2,927	4,010	7,900
Total comprehensive income	2,898	1,812	1,453	4,620	3,515	5,745	2,668	1,769	1,425	4,737	3,390	5,297
Equity share capital	210	209	208	210	208	209	210	209	208	210	208	209
Other equity						27,548						25,991
Face value per equity share (Rs.)	2	2	2	2	2	2	2	2	2	2	2	2
Earnings per equity share (Not annualised)												
(a) Basic EPS (Rs.)	15.81	11.22	19.79	27.03	39.39	78.56	17.11	10.89	19.51	28.00	38.54	75.82
(b) Diluted EPS (Rs.)	15.69	11.10	19.69	26.83	38.79	77.70	16.98	10.77	19.21	27.79	37.95	74.99

Notes:

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- During the quarter ended September 30, 2020, the Company has allotted 337,895 equity shares of Rs. 2 each fully paid-up on exercise of stock options by employees, in accordance with the Company's stock option scheme.
- The Nomination and Remuneration Committee and the Board of Directors have approved the appointment of Mr. Rajeev Gupta, as Chief Financial Officer of the Company with effect from July 17, 2020.
- The Board of Directors at its meeting held on October 19, 2020, has declared an interim dividend of Rs. 7.50 per equity share.
- Figures for the earlier periods have been regrouped, wherever necessary.

For L&T Technology Services Limited

Place: New Jersey, USA
Date: October 19, 2020

Dr. Keshab Panda
Chief Executive Officer and Managing Director