

April 22, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

NSE Symbol: LTTS

BSE Scrip Code: 540115

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on April 22, 2026

Further to our letter dated April 8, 2026 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. April 22, 2026, has *inter-alia*, approved the following: -

1. Financial Results

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, the Board of Directors have approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 and have taken note of the Audit Reports issued by M S K A & Associates (Statutory Auditors), on the aforementioned financial results.

We hereby confirm that the Statutory Auditor has issued the Audit Reports on the audited standalone and consolidated financial results with an unmodified opinion.

A copy of the aforementioned financial results and the Report issued by the Statutory Auditor are enclosed as **Annexure A**.

2. Final Dividend

The Board of Directors has recommended a final dividend of Rs. 40/- per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2026. The Company will pay the proposed Final Dividend within 30 days after approval of the shareholders in the ensuing Annual General Meeting.

3. Re-Appointment of Aneja & Associates as Internal Auditor of the Company

Based on the recommendation of the Audit Committee, the Board of Directors has approved the re-appointment of M/s. Aneja & Associates as Internal Auditors of the Company for a further term of one (1) year commencing from May 3, 2026 up to and including May 2, 2027, pursuant to Section 138 of the Companies Act, 2013.

With respect to the above, information pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached in **Annexure B**.

4. Re-appointment of Mr. Alind Saxena (DIN: 10118258) as Executive Director & President-Strategic Initiatives and Growth Markets of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Mr. Alind Saxena (DIN: 10118258) as an Executive Director & President – Strategic Initiatives and Growth Markets, for a further term of three (3) years commencing from April 26, 2026 up to and including April 25, 2029, subject to approval of the shareholders.

Mr. Saxena is not debarred from holding the office of Director by any order of SEBI or any other authority.

5. Appointment of Mr. Rajeev Gupta (DIN: 06782710) as Executive Director & Chief Financial Officer of the Company.

Mr. Rajeev Gupta is currently the Chief Financial Officer of the Company. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Rajeev Gupta (DIN: 06782710) as an Additional Director, designated as Executive Director & Chief Financial Officer, for a term of three (3) years commencing from April 22, 2026 up to and including April 21, 2029, subject to the approval of the shareholders.

Mr. Rajeev Gupta is not debarred from holding the office of Director by any order of SEBI or any other authority.

6. Appointment of Mr. Amitabh Kant (DIN: 00222708) as Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Amitabh Kant (DIN: 00222708) as an Additional Director, designated as an Independent Director, for a term of five (5) years commencing from April 22, 2026 up to and including April 21, 2031, subject to the approval of the shareholders.

Mr. Amitabh Kant is not debarred from holding the office of Director by any order of SEBI or any other authority.

With respect to Point No. 4, 5 and 6, information pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached in **Annexure C**.

7. Fourteenth Annual General Meeting ('AGM') of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Fourteenth (14th) AGM of the Company is scheduled to be held on Monday, June 1, 2026 at 3:30 p.m. (IST), through Video Conferencing / Other Audio-Visual Means (VC/OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In compliance with the MCA and SEBI Circulars, the Integrated Annual Report for FY 2025-26, comprising of the Notice of the AGM and the standalone and consolidated audited financial statements for FY 2025-26, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent electronically to all the Members of the Company whose email addresses are registered with the Company / Company's Registrar and Transfer Agent - KFin Technologies Limited ("KFinTech") / Depository Participant(s), in due course. Further a letter containing the weblink of the Integrated Annual Report for FY 2025-26, will be sent to those shareholders whose email addresses are not registered.

8. Record Date for payment of Final Dividend for FY 2026, if approved at the AGM

Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, May 22, 2026, as the "Record Date" for the purpose of determining the Members eligible to receive final dividend for FY 2025-26. The Final Dividend, if approved at the AGM, shall be paid by the Company within 30 days of the AGM.

The aforementioned Board Meeting commenced at 4:15 p.m. (IST) and concluded at 5:45 p.m. (IST).

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

PRASAD VISHNU SHANBHAG
Digitally signed by PRASAD
VISHNU SHANBHAG
Date: 2026.04.22 19:13:43
+05'30'

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Encl: As above

Annexure B

Sr. No.	Particulars	M/s. Aneja & Associates
a)	Reason for change viz. appointment, resignation, removal, death or otherwise; re-appointment,	Re-appointment of M/s. Aneja & Associates as Internal Auditors of the Company
b)	Date of appointment / re-ppointment /cessation (as applicable) & term of appointment /re-appointment.	With effect from May 3, 2026 for a period of 1 year till May 2, 2027
c)	Brief profile (in case of appointment)	Aneja Associates was established in the year 1981 and currently employs about three hundred professionals, most of whom are Chartered Accountants /Cost Accountants / MBAs / CISAs, etc. The firm specializes in the conduct of Integrated Internal Audits, Design and Installation of Governance and Internal Control Structures, Business Process Redesign, Business Acquisition Due Diligences, Investigations and other consultancy assignments. The firm does not conduct Statutory Audits and Tax Consultancy. Our head office is in Mumbai and we have operating bases in Delhi, Chennai, Kolkata, Pune and Vadodara. We currently conduct internal audits for over 200 prominent companies in India and abroad.
d)	Disclosure of relationships between directors (in case of appointment of a director).	NA Internal Auditors are not related to any Director of the Company.

Annexure C

Sr. No.	Particulars	Mr. Alind Saxena	Mr. Rajeev Gupta	Mr. Amitabh Kant
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Alind Saxena (DIN: 10118258) as an Executive Director & President – Strategic Initiatives and Growth Markets of the Company.	Appointment of Mr. Rajeev Gupta (DIN: 06782710) as an Additional Director, designated as Executive Director & Chief Financial Officer of the Company.	Appointment of Mr. Amitabh Kant (DIN: 00222708) as an Additional Director, designated as an Independent Director of the Company.
b)	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment.	With effect from April 26, 2026 for a period of three years till April 25, 2029	With effect from April 22, 2026 for a period of three years till April 21, 2029	With effect from April 22, 2026 for a period of five years till April 21, 2031
c)	Brief profile (in case of appointment)	Enclosed		
d)	Disclosure of relationships between directors (in case of appointment of a director).	NA Mr. Alind Saxena is not related to any Director of the Company.	NA Mr. Rajeev Gupta is not related to any Director of the Company.	NA Mr. Amitabh Kant is not related to any Director of the Company.

Mr. Alind Saxena

Alind Saxena serves as the Executive Director of L&T Technology Services Limited. He focuses on building strong client relationships, enhancing our deal pipeline and winning transformative projects with clients worldwide. He dedicates equal time to nurturing innovative solutions and building a strong, technology-driven presence in the verticals and markets he represents.

Alind joined LTTS as Chief Business Officer in 2010 and over the years has been instrumental in establishing the company as a leading global engineering and technology services provider for Fortune 500 clients. By leveraging diverse global teams, he has successfully led LTTS' expansion into key geographical markets and drives the large-deals engine at LTTS.

Alind has held several leadership positions in multinational organizations. A technologist with very strong business acumen, Alind has worked out of Asia, Europe, and North America. With 30 years of leadership experience, Alind has been associated with the manufacturing industry in domains such as automotive, aerospace, oil and gas, industrial products, telecom and medical devices.

Alind is a core member of the Leadership Council at LTTS. He is a graduate from the Indian Institute of Technology, Kanpur (IITK), and certified in leadership from INSEAD and Harvard Business School. He also completed the Senior Executive Program (SEP) from London Business School. He is an active member of STEM and presides over several educational councils in his local district.

Mr. Rajeev Gupta

Rajeev Gupta is the Chief Financial Officer (CFO) at L&T Technology Services (LTTS), India's leading pure-play engineering services company with an annualized revenue run-rate of \$1.4 billion and a market capitalization of over \$5.5 billion.

At LTTS, Rajeev plays a pivotal role in shaping the company's financial health, driving profitable growth, and fostering a culture of financial excellence.

With over 29 years of experience in finance-including two decades in the technology industry, Rajeev has held leadership positions at Birlasoft, Jardine Lloyd Thompson, Amazon, Capgemini, and PwC. His expertise spans general management, Mergers & Acquisitions (M&A), financial restructuring, digital transformation, and ESG initiatives. His global exposure across the United States, Asia Pacific, and India brings a nuanced understanding of varied business landscapes and cultures.

An alumnus of Insead, Columbia Business School, Institute of Chartered Accountants of India and Narsee Monjee College of Commerce and Economics, Rajeev has been recognized with several prestigious honors including the Leading CFO of the Year 2022 by the Confederation of Indian Industry (CII), the Economic Times CFO Award for Leadership in Sustainability (2024), and a spot among Transformative CFOs (2024 & 2025) by the HR Association of India.

Outside of work, Rajeev is enthusiastic about reading books on spirituality, philosophy, and self-development. He enjoys practicing yoga, running, swimming, trekking, listening to music, and collecting art. Most of all, he cherishes spending quality time with his wife Nidhi and daughter Aashna.

Mr. Amitabh Kant

1. Amitabh Kant is a governance reformer and a public policy change agent. He was recently G20 Sherpa to the Prime Minister of India. As **India's Sherpa to the G20** during India's Presidency of G20 in 2022-23, he navigated the challenging geopolitical waters, steering the G20 towards a consensus on a decisive and action-oriented New Delhi Leaders' Declaration, an essential document that outlined a clear path for addressing pressing global issues.
2. Beyond his G20 role, Amitabh Kant's illustrious career spans key senior positions in the Government of India, where he spearheaded initiatives that reshaped the nation's economic landscape. His journey in public service includes serving as the Chief Executive Officer (CEO) of National Institution for Transforming India (NITI Aayog) with Prime Minister of India as its Chairman. His tenure also saw him at the helm of the Department for Industrial Policy and Promotion (DIPP) in India and CEO of the Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC) and Secretary, Tourism Government of Kerala. In these capacities, he demonstrated an unwavering commitment to pursuing reforms, driving economic growth and innovation in India.
3. Amitabh Kant is a true thought leader and has been a driving force behind numerous reforms and initiatives that have revolutionized India's landscape. Initiatives like Startup India, Make in India, Incredible India, Ease of Doing Business reforms and the Aspirational Districts Program and Production Linked Incentive (PLI) have left an indelible mark on the nation. His books, including "Made in India," "Incredible India 2.0," and "Branding India - An Incredible Story," have helped shape India's narrative. He has edited The Path Ahead: Transformative Ideas for India.
4. Beyond India's borders, Amitabh Kant has been a member of the Steering Board of the "Shaping the Future of Production Systems" initiative at the World Economic Forum (WEF). He's also a Champion of the EDISON Alliance of the WEF, which focuses on deepening digital inclusion in areas such as health, education, and finance for developing nations worldwide. His contributions extended to the Management Board of the International Transport Forum (ITF), a unique inter-governmental agency for global transport.

5. He received the prestigious Sir Edmund Hillary Fellowship, conferred by the Prime Minister of New Zealand, is a Chevening Scholar and recipient of One Globe Award for leadership in Transforming Governance for the 21st Century. In the dynamic and ever-changing realm of global governance, Amitabh Kant stands as an unwavering beacon of leadership, innovation, and transformative change, not only for India but for the world. His journey is a testament to the power of visionary leadership and public policy in shaping the future of nations and the global community.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of L&T Technology Services Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **L&T Technology Services Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	L&T Technology Services LLC ('LTTS LLC')	Wholly owned subsidiary
2	L&T Technology Services (Canada) Limited	Wholly owned subsidiary of LTTS LLC
3	Intelliswift Software, Inc #	Wholly owned subsidiary of LTTS LLC
4	Intelliswift Software (Costa Rica) Limitada #	Wholly owned subsidiary of Intelliswift Software, Inc
5	Global Infotech Corporation #	Wholly owned subsidiary of Intelliswift Software, Inc
6	Intelliswift Software (Hungary) Kft #	Wholly owned subsidiary of Intelliswift Software, Inc
7	Intelliswift Software (Canada) Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
8	P. Murphy & Associates, Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
9	L&T Thales Technology Services Private Limited	Subsidiary

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10	L&T Technology Services Pte. Ltd.	Wholly owned subsidiary
11	Graphene Solutions SDN. BHD.	Wholly owned subsidiary
12	Graphene Solutions Taiwan Limited	Wholly owned subsidiary
13	L&T Technology Services (Shanghai) Co. Limited	Wholly owned subsidiary
14	L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	Wholly owned subsidiary
15	Intelliswift Software (India) Private Limited #	Wholly owned subsidiary

Acquired on January 3, 2025

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations.

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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial statements of eight subsidiaries whose financial statements reflect Group's share of total assets of Rs. 18,499 million as at March 31, 2026, total revenue of Rs. 20,359 million, net profit after tax of Rs. 1,017 million, total comprehensive income of Rs. 2,529 million and net cash inflow of Rs. 251 million for the year ended on that date respectively, as considered in the Statement, which have been audited by the other auditor. The other auditor's report on the financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

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Above subsidiaries are located outside India whose financial statements have been prepared in accordance with the accounting principles generally accepted in their respective country and which have been audited by other auditors' under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

We have audited these conversion adjustments made by the Holding Company's Management. Our opinion on the Statement, in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors' and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

2. The Statement includes the unaudited financial statements of five subsidiaries, whose financial statements reflect total assets of Rs. 96 million as at March 31, 2026, total revenue of Rs. 52 million, net profit after tax of Rs. 4 million, total comprehensive income of Rs. 16 million, and net cash outflow of Rs. 25 million for the year ended on that date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

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SURYAMANI
TIWARI

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TIWARI
Date: 2026.04.22
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Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894PJYVH1513

Place: Mumbai

Date: April 22, 2026

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Audited Statement of Assets and Liabilities as at March 31, 2026

₹ Million

Sr. No.	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,575	3,582
	(b) Right-of-use assets	5,011	5,200
	(c) Capital work-in-progress	117	280
	(d) Goodwill	12,029	11,327
	(e) Other Intangible assets	1,888	2,340
	(f) Financial assets		
	(i) Investments	4,679	3,493
	(ii) Other financial assets	930	2,515
	(g) Deferred tax assets (net)	907	164
	(h) Other non-current assets	2,089	2,893
	Total non-current assets	31,225	31,794
2	Current assets		
	(a) Inventories	58	39
	(b) Financial assets		
	(i) Investments	14,286	9,603
	(ii) Trade receivables	20,146	25,126
	(iii) Cash and cash equivalents	16,497	13,831
	(iv) Other bank balances	8	1,827
	(v) Other financial assets	2,892	1,786
	(c) Other current assets	9,906	12,429
	Total current assets	63,793	64,641
3	Assets classified as held for sale (Refer Note 4)	9,871	-
	TOTAL ASSETS	104,889	96,435
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	64,515	60,588
	Equity attributable to equity shareholders of the Company	64,727	60,800
	Non-controlling interest	195	175
	Total equity	64,922	60,975
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	4,092	4,423
	(ii) Other financial liabilities	3,301	160
	(b) Deferred tax liabilities (net)	1	758
	(c) Provisions	217	219
	Total non-current liabilities	7,611	5,560
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	232	250
	Due to others	9,136	15,973
	(ii) Lease liabilities	1,693	1,353
	(iii) Other financial liabilities	5,929	3,908
	(b) Other current liabilities	5,194	5,493
	(c) Provisions	2,451	1,999
	(d) Current tax liabilities (net)	1,080	924
	Total current liabilities	25,715	29,900
4	Liabilities directly associated with the assets classified as held for sale (Refer Note 4)	6,641	-
	TOTAL EQUITY AND LIABILITIES	104,889	96,435

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Audited Statement of Financial Results for the quarter and year ended March 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		#	(Unaudited)	#	(Audited)	(Audited)
						₹ Million
1	Income					
	a) Revenue from operations	28,579	27,872	26,378	109,959	96,422
	b) Other income (net)	553	333	491	2,212	2,093
	Total income	29,132	28,205	26,869	112,171	98,515
2	Expenses					
	a) Employee benefits expense	16,817	16,243	15,485	64,574	55,923
	b) Other expenses	6,548	6,644	6,566	26,035	22,602
	c) Depreciation and amortisation expenses	865	861	809	3,452	3,031
	d) Finance costs	170	149	159	641	565
	Total expenses	24,400	23,897	23,019	94,702	82,121
3	Profit before exceptional items and tax from continuing operations	4,732	4,308	3,850	17,469	16,394
4	Exceptional item (Refer Note 3)	370	354	-	724	-
5	Profit before tax from continuing operations	4,362	3,954	3,850	16,745	16,394
6	Tax expense :					
	a) Current Tax	1,218	1,087	1,044	4,374	4,480
	b) Deferred Tax	(56)	(56)	11	71	15
	Total Tax expense	1,162	1,031	1,055	4,445	4,495
7	Net Profit from continuing operations	3,200	2,923	2,795	12,300	11,899
8	Discontinued operations (Refer Note 4)					
	Profit before tax from discontinued operations	173	147	423	696	1,013
	Tax expense of discontinued operations	46	39	116	185	277
	Profit from discontinued operations	127	108	307	511	736
9	Net Profit for the year	3,327	3,031	3,102	12,811	12,635
10	Other comprehensive income (net of tax)					
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	(3)	(43)	(40)	98	(99)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(1,623)	(13)	361	(3,193)	(122)
	Total other comprehensive income (net of tax)	(1,626)	(56)	321	(3,095)	(221)
11	Total comprehensive income (9+10)	1,701	2,975	3,423	9,716	12,414
12	Net profit attributable to :					
	Equity shareholders of the Company	3,321	3,026	3,111	12,792	12,667
	Non-controlling interest	6	5	(9)	19	(32)
13	Total comprehensive income attributable to :					
	Equity shareholders of the Company	1,695	2,970	3,432	9,697	12,446
	Non-controlling interest	6	5	(9)	19	(32)
14	Paid up equity share capital	212	212	212	212	212
	Face value per equity share (₹)	2	2	2	2	2
15	Other equity				64,515	60,588
16	Earnings per equity share (Not annualised except for the year ended March 31, 2026 and March 31, 2025)					
	For Continuing Operations					
	a) Basic (₹)	30.14	27.54	26.48	115.89	112.75
	b) Diluted (₹)	30.10	27.50	26.42	115.72	112.50
	For Discontinued Operations					
	a) Basic (₹)	1.20	1.02	2.90	4.82	6.95
	b) Diluted (₹)	1.20	1.02	2.90	4.82	6.94
	For Continuing and Discontinued Operations					
	a) Basic (₹)	31.34	28.56	29.38	120.71	119.70
	b) Diluted (₹)	31.29	28.52	29.32	120.53	119.44

Consolidated Audited Segment-wise Information for the quarter and year ended March 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		#	(Unaudited)	#	(Audited)	(Audited)
1	Segment revenue					
	Mobility	9,150	8,797	8,727	35,077	35,087
	Sustainability	10,326	9,731	8,583	38,284	32,167
	Tech	9,103	9,344	9,068	36,598	29,168
	Revenue from operations	28,579	27,872	26,378	109,959	96,422
2	Segment results					
	Mobility	1,474	1,298	1,645	5,349	6,702
	Sustainability	2,966	2,806	1,989	10,830	8,054
	Tech	1,143	982	840	3,821	3,736
	Total results	5,583	5,086	4,474	20,000	18,492
	Less - Unallocable expenses (net)	369	101	147	650	595
	Less - Exceptional item (Refer Note 3)	370	354	-	724	-
	Add - Other income	553	333	491	2,212	2,093
	Less - Finance costs	170	149	159	641	565
	Less - Depreciation and amortisation expenses	865	861	809	3,452	3,031
	Profit before tax from continuing operations	4,362	3,954	3,850	16,745	16,394

#Refer Note no. 9

- o Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.
- o Unallocable expenses includes majorly corporate expenses not allocated to segments.
- o Exceptional items is on account of impact of Labour Codes and restructuring initiative and are not allocated to segments for the quarter ended December 31, 2025, March 31, 2026 and year ended March 31, 2026.

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Audited Statement of Cash Flows for the year ended March 31, 2026

₹ Million

Sr. No.	Particulars	Year ended	
		March 31, 2026 (Audited)	March 31, 2025 (Audited)
A	Cash flow from operating activities		
	Profit before tax from continuing operations	16,745	16,394
	Profit before tax from discontinued operations	696	1,013
	Profit before tax including discontinued operations	17,441	17,407
	Adjustments for:		
	Depreciation and amortisation expenses #	3,475	3,053
	Interest income	(1,073)	(675)
	Finance Cost #	642	565
	(Profit)/Loss on sale of Property, plant and equipment (net)	175	(23)
	Gain on de-recognition of ROU (net)	(98)	(250)
	Employee stock option forming part of staff expenses	166	375
	Bad debts written off, allowances for bad and doubtful debts and ECL #	527	219
	Investment income	(850)	(716)
	Unrealised foreign exchange loss/(gain) (net)	(1,020)	7
	Operating profit before working capital changes	19,385	19,962
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(3,685)	(834)
	Increase/(decrease) in trade and other payables	2,964	611
	(Increase)/decrease in working capital	(721)	(223)
	Cash generated from operations	18,664	19,739
	Direct taxes paid	(4,113)	(4,928)
	Net cash (used in)/from operating activities	14,551	14,811
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(1,851)	(1,116)
	Sale of property, plant and equipment and intangibles	102	98
	Consideration paid on acquisition of subsidiaries	(1,410)	(7,364)
	Cash and cash equivalents acquired pursuant to acquisition of subsidiaries	-	266
	(Purchase)/ sales of current investments (net)	(4,620)	2,527
	(Purchase)/ sales of non-current investments (net)	518	(1,502)
	Deposits placed/loans given (net)	1,678	883
	Income received from investments	252	626
	Interest income	903	488
	Net cash (used in)/from investing activities	(4,428)	(5,094)
C	Cash flow from financing activities		
	Equity share capital issued	-*	-*
	Interest paid	(143)	
	Interest paid on Lease Liability	(499)	(565)
	Principal repayment on Lease Liability	(1,425)	(1,325)
	Dividend paid	(5,928)	(5,292)
	Net cash (used in) / from financing activities	(7,995)	(7,182)
	Net (decrease) / increase in cash and cash equivalents	2,128	2,535
	Cash and cash equivalents at beginning of the year	13,823	11,288
	Cash and cash equivalents at end of the year	15,951	13,823
	Add : Unrealised exchange (gain)/loss on cash and cash equivalents (net)	546	8
	Cash and cash equivalents as per balance sheet	16,497	13,831

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.

Includes non cash items related to discontinued operations for year ended March 31, 2026: Depreciation and amortisation expenses - ₹ 23 Million, Finance Cost - ₹ 1 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ 13 Million

* Represents values less than ₹ 0.5 Million

Explanatory notes to the Consolidated Audited Statement of Financial Results for the quarter and year ended March 31, 2026

- 1 The consolidated audited financial results for the quarter and year ended March 31, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on April 22, 2026. The Statutory Auditors of the Company have carried out audit on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified opinion.
- 2 The consolidated audited statement of financial results of the Company of the Parent Company and its subsidiaries ("the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3
- a. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Group has assessed and accounted the estimated incremental impact of ₹ 354 Million as Exceptional Item in the consolidated audited statement of financial results of the Company for the quarter ended December 31, 2025 and year ended March 31, 2026. Upon notification of the related Rules, including further clarifications, to the New Labour Codes by the Government, the Group will evaluate and account for additional impact, if any, in subsequent periods.
- b. As a part of restructuring initiative, the Group has decided to close certain overseas business, released few resources along with closure of those overseas offices. Restructuring expense, including termination benefits, of ₹ 370 Million, are disclosed as 'Exceptional items' in the consolidated audited statement of financial results of the Company for the quarter and year ended March 31, 2026, owing to their material and non recurring nature.
- c. Impact of Exceptional items as mentioned above on the Group's Financial results for the quarter ended December 31, 2025, March 31, 2026 and year ended March 31, 2026 is presented below -

Particulars	₹ Million					
	Quarter ended December 31, 2025		Quarter ended March 31, 2026		Year ended March 31, 2026	
	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item
Profit before tax from continuing operations	4,308	3,954	4,732	4,362	17,469	16,745
Less: Tax expense from continuing operations	1,120	1,031	1,260	1,162	4,632	4,445
Profit after tax from continuing operations * (A)	3,188	2,923	3,472	3,200	12,837	12,300
Profit after tax from discontinued operations * (B)	108	108	127	127	511	511
Net Profit * (A+B)	3,296	3,031	3,599	3,327	13,348	12,811

*Before non-controlling interest attribution

- 4 The Company entered into a Business Transfer Agreement on March 25, 2026 to transfer Smart World and Communication (SWC) Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, the related assets and liabilities of the said business are classified as "Held for Sale" and profit from the said business are shown under 'Profit from Discontinued Operations'. The comparative financial results including segment information has been restated accordingly.
- 5 During the quarter and year ended March 31, 2026 the Company has allotted 8,825 and 118,450 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
- **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology, Software and Platforms and Media and Entertainment
- 7 The Parent company and its subsidiary, L&T Technology Services LLC has acquired 100% stake effective January 3, 2025 in Intelliswift Software (India) Private Limited (by the Company) and Intelliswift Software Inc. (by L&T Technology Services LLC). The financial results of the above mentioned companies have been consolidated from the date of acquisition for the quarter and year ended March 31, 2025.
- 8 The Board of Directors have recommended a final dividend of Rs.40 per equity share (face value Rs. 2) for the year ended March 31, 2026 and final dividend is payable subject to the approval of the shareholders at the fourteenth annual general meeting.
- 9 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarters ended December 31, 2025 and December 31, 2024 respectively.
- 10 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.
- 11 The standalone and consolidated audited statement of financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors
of L&T Technology Services Limited

AMIT CHADHA
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Amit Chadha
Chief Executive Officer and Managing Director

Washington, USA
April 22, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of L&T Technology Services Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **L&T Technology Services Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

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(Formerly known as M S K A & Associates)

Chartered Accountants

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

NITIN SURYAMANI
TIWARI

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Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894TPMMRO1302

Place: Mumbai

Date: April 22, 2026

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN : L72900MH2012PLC232169

Standalone Audited Statement of Assets and Liabilities as at March 31, 2026

₹ Million

Sr. No.	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,492	3,484
	(b) Right-of-use assets	4,716	4,842
	(c) Capital work-in-progress	117	280
	(d) Goodwill	4,277	4,277
	(e) Other Intangible assets	99	142
	(f) Financial assets		
	(i) Investments	14,914	13,078
	(ii) Other financial assets	887	2,477
	(g) Deferred tax assets (net)	620	-
	(h) Other non-current assets	2,056	2,864
	Total non-current assets	31,178	31,444
2	Current assets		
	(a) Inventories	58	39
	(b) Financial assets		
	(i) Investments	13,543	9,110
	(ii) Trade receivables	17,106	22,504
	(iii) Cash and cash equivalents	13,204	10,865
	(iv) Other bank balances	7	1,808
	(v) Other financial assets	2,485	1,802
	(c) Other current assets	9,473	11,051
	Total current assets	55,876	57,179
3	Assets classified as held for sale (Refer Note 4)	9,871	-
	TOTAL ASSETS	96,925	88,623
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	59,059	57,270
	Total equity	59,271	57,482
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	3,883	4,121
	(ii) Other financial liabilities	3,295	160
	(b) Deferred tax liabilities (Net)	-	756
	(c) Provisions	147	130
	Total non-current liabilities	7,325	5,167
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	224	249
	Due to others	8,513	14,854
	(ii) Lease liabilities	1,528	1,233
	(iii) Other financial liabilities	5,463	1,963
	(b) Other current liabilities	4,744	4,886
	(c) Provisions	2,273	1,944
	(d) Current tax liabilities (net)	943	845
	Total current liabilities	23,688	25,974
4	Liabilities directly associated with the assets classified as held for sale (Refer Note 4)	6,641	-
	TOTAL EQUITY AND LIABILITIES	96,925	88,623

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
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Standalone Audited Statement of Financial Results for the quarter and year ended March 31, 2026

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026 #	Dec 31, 2025 (Unaudited)	March 31, 2025 #	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income					
	a) Revenue from operations	24,091	23,328	22,056	92,071	85,051
	b) Other income (net)	490	345	490	2,152	2,105
	Total income	24,581	23,673	22,546	94,223	87,156
2	Expenses					
	a) Employee benefits expense	13,527	13,023	12,212	51,660	47,837
	b) Other expenses	5,923	5,708	5,754	22,843	20,319
	c) Depreciation and amortisation expenses	670	668	584	2,661	2,639
	d) Finance costs	156	138	154	596	545
	Total expenses	20,276	19,537	18,704	77,760	71,340
3	Profit before exceptional items and tax from continuing operations	4,305	4,136	3,842	16,463	15,816
4	Exceptional item (Refer Note 3)	370	354	-	724	-
5	Profit before tax from continuing operations	3,935	3,782	3,842	15,739	15,816
6	Tax expense :					
	a) Current Tax	1,018	1,053	941	4,024	4,258
	b) Deferred Tax	20	(52)	64	164	85
	Total Tax expense	1,038	1,001	1,005	4,188	4,343
7	Net Profit from continuing operations	2,897	2,781	2,837	11,551	11,473
8	Discontinued operations (Refer Note 4)					
	Profit before tax from discontinued operations	173	147	423	696	1,013
	Tax expense of discontinued operations	46	39	116	185	277
	Profit from discontinued operations	127	108	307	511	736
9	Net Profit for the year	3,024	2,889	3,144	12,062	12,209
10	Other comprehensive income (net of tax)					
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	(36)	(43)	(43)	65	(102)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(2,345)	(202)	387	(4,569)	(219)
	Total other comprehensive income (net of tax)	(2,381)	(245)	344	(4,504)	(321)
11	Total comprehensive income (9+10)	643	2,644	3,488	7,558	11,888
12	Paid up equity share capital	212	212	212	212	212
	Face value per equity share (₹)	2	2	2	2	2
13	Other equity				59,059	57,270
14	Earnings per equity share (Not annualised except for the year ended March 31, 2026 and March 31, 2025)					
	For Continuing Operations					
	a) Basic (₹)	27.33	26.24	26.79	109.01	108.42
	b) Diluted (₹)	27.29	26.20	26.73	108.85	108.18
	For Discontinued Operations					
	a) Basic (₹)	1.20	1.02	2.90	4.82	6.95
	b) Diluted (₹)	1.20	1.02	2.90	4.82	6.94
	For Continuing and Discontinued Operations					
	a) Basic (₹)	28.53	27.26	29.69	113.83	115.37
	b) Diluted (₹)	28.49	27.22	29.63	113.66	115.11

Standalone Audited Segment-wise Information for the quarter and year ended March 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026 #	Dec 31, 2025 (Unaudited)	March 31, 2025 #	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Segment revenue					
	Mobility	8,053	7,882	7,727	31,126	30,740
	Sustainability	10,299	9,708	8,540	38,214	31,895
	Tech	5,739	5,738	5,789	22,731	22,416
	Revenue from operations	24,091	23,328	22,056	92,071	85,051
2	Segment results					
	Mobility	1,223	1,075	1,478	4,684	6,172
	Sustainability	2,920	2,810	2,084	10,771	8,141
	Tech	665	816	673	2,537	3,168
	Total results	4,808	4,701	4,235	17,992	17,481
	Less - Unallocable expenses (net)	167	104	145	424	586
	Less - Exceptional item (Refer Note 3)	370	354	-	724	-
	Add - Other income	490	345	490	2,152	2,105
	Less - Finance costs	156	138	154	596	545
	Less - Depreciation and amortisation expenses	670	668	584	2,661	2,639
	Profit before tax from continuing operations	3,935	3,782	3,842	15,739	15,816

#Refer Note no. 7

□ Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably.

□ Unallocable expenses includes majorly corporate expenses not allocated to segments.

□ Exceptional items is on account of impact of Labour Codes and Restructuring initiatives and are not allocated to segments for the quarter ended December 31,2025, March 31, 2026 and year ended March 31, 2026.

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Audited Standalone Statement of Cash Flows for the year ended March 31, 2026

₹ Million

Sr. No.	Particulars	Year ended	
		March 31, 2026 (Audited)	March 31, 2025 (Audited)
A	Cash flow from operating activities		
	Profit before tax from continuing operations	15,739	15,816
	Profit before tax from discontinued operations	696	1,013
	Profit before tax including discontinued operations	16,435	16,829
	Adjustments for:		
	Depreciation and amortisation #	2,683	2,661
	Interest income	(1,047)	(675)
	Finance cost #	597	546
	(Profit)/ loss on sale of Property, plant and equipment (net)	226	(27)
	Gain on de-recognition of ROU (net)	(55)	(250)
	Employee stock option forming part of staff expenses	166	375
	Bad debts written off, allowances for bad and doubtful debts and ECL #	276	215
	Investment income	(824)	(683)
	Unrealised foreign exchange loss/(gain) (net)	(1,022)	7
	Operating profit before working capital changes	17,435	18,998
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(4,412)	(1,029)
	Increase/(decrease) in trade and other payables	3,500	1,104
	(Increase)/decrease in working capital	(912)	75
	Cash generated from operations	16,523	19,073
	Direct taxes paid	(3,806)	(4,789)
	Net cash (used in)/from operating activities	12,717	14,284
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(1,403)	(1,052)
	Sale of property, plant and equipment and intangibles	51	62
	(Purchase)/ sale of current investments (net)	(4,383)	2,629
	(Purchase)/ sale of non-current investments (net)	517	(1,502)
	Deposits placed/loans given (net)	1,659	903
	Consideration paid on acquisition of subsidiary	-	(849)
	Investment in subsidiaries	(649)	(6,844)
	Income received from investments	239	622
	Interest income	878	488
	Net cash (used in)/from investing activities	(3,091)	(5,543)
C	Cash flow from financing activities		
	Equity share capital issued	-*	-*
	Interest paid	(130)	(60)
	Interest paid on Lease Liability	(467)	(486)
	Principal repayment on Lease Liability	(1,299)	(1,209)
	Dividend paid	(5,928)	(5,292)
	Net cash (used in) / from financing activities	(7,824)	(7,047)
	Net (decrease) / increase in cash and cash equivalents	1,802	1,694
	Cash and cash equivalents at beginning of the year	10,856	9,162
	Cash and cash equivalents at end of the year	12,658	10,856
	Add : Unrealised exchange (gain)/loss on cash and cash equivalents (net)	546	9
	Cash and cash equivalents as per balance sheet	13,204	10,865

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.

Includes non cash items related to discontinued operations for year ended March 31, 2026: Depreciation and amortisation expenses - ₹ 23 Million, Finance Cost - ₹ 1 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ 13 Million

* Represents values less than ₹ 0.5 Million



Explanatory notes to the Standalone Audited Statement of Financial Results for the quarter and year ended March 31, 2026

- 1 The standalone audited financial results for the quarter and year ended March 31, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on April 22, 2026. The Statutory Auditors of the Company have carried out audit on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified opinion.
- 2 The standalone audited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3
 - a. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of ₹ 354 Million as Exceptional Item in the standalone audited financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. Upon notification of the related Rules, including further clarifications, to the New Labour Codes by the Government, the Company will evaluate and account for additional impact, if any, in subsequent periods.
 - b. As a part of restructuring initiative, the Company has decided to close certain overseas business, released few resources along with closure of those overseas offices. Restructuring expense, including termination benefits, of ₹ 370 Million, are disclosed as 'Exceptional items' in the standalone audited financial results for the quarter and year ended March 31, 2026, owing to their material and non recurring nature.
 - c. Impact of Exceptional items as mentioned above on the Company's Financial results for the quarter ended December 31, 2025, March 31, 2026 and year ended March 31, 2026 is presented below -

Particulars	Quarter ended December 31, 2025		Quarter ended March 31, 2026		Year ended March 31, 2026	
	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item
Profit before tax from continuing operations	4,135	3,781	4,305	3,935	16,462	15,738
Less: Tax expense from continuing operations	1,090	1,001	1,136	1,038	4,375	4,188
Profit after tax from continuing operations * (A)	3,045	2,780	3,169	2,897	12,087	11,550
Profit after tax from discontinued operations * (B)	108	108	127	127	511	511
Net Profit for the year * (A+B)	3,153	2,888	3,296	3,024	12,598	12,061

*Before non-controlling Interest attribution

- 4 The Company entered into a Business Transfer Agreement on March 25, 2026 to transfer Smart World and Communication (SWC) Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, the related assets and liabilities of the said business are classified as "Held for Sale" and profit from the said business are shown under 'Profit from Discontinued Operations'. The comparative financial results including segment information has been restated accordingly.
- 5 During the quarter and year ended March 31, 2026 the Company has allotted 8,825 and 118,450 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology, Software and Platforms and Media and Entertainment
- 7 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarters ended December 31, 2025 and December 31, 2024 respectively.
- 8 The Board of Directors have recommended a final dividend of Rs.40 per equity share (face value Rs. 2) for the year ended March 31, 2026 and final dividend is payable subject to the approval of the shareholders at the fourteenth annual general meeting.
- 9 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

Washington, USA
April 22, 2026

For and on behalf of the Board of Directors
of L&T Technology Services Limited

AMIT CHADHA
Digitally signed by
AMIT CHADHA
Date: 2026.04.22
08:51:22 -04'00'

Amit Chadha
Chief Executive Officer and Managing Director