

July 16, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
BSE Script Code: 540115

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on July 16, 2025

Further to our letter dated June 30, 2025, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter-alia*, approved the following: -

Financial Results

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, the Board of Directors have approved and taken on record the:-

1. Unaudited Consolidated Financial Results of the Company and its subsidiaries, for the quarter ended June 30, 2025, along with the Limited Review Report thereon; and
2. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025, along with the Limited Review Report thereon.

A copy of the aforementioned financial results and the Limited review report issued by the Statutory Auditor are enclosed as Annexure A.

The Board Meeting commenced at 1:45 p.m. and concluded at 4.15 p.m.

The above information is also available on the website of the Company at www.ltts.com.

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Encl: As above



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2025

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income				
	a) Revenue from operations	28,660	29,824	24,619	106,701
	b) Other income (net)	677	493	622	2,100
	Total income	29,337	30,317	25,241	108,801
2	Expenses				
	a) Employee benefit expenses	15,912	15,766	13,317	56,885
	b) Depreciation and amortisation expenses	811	816	726	3,053
	c) Other expenses	8,124	9,303	6,740	30,891
	d) Finance costs	165	159	131	565
	Total expenses	25,012	26,044	20,914	91,394
3	Profit from ordinary activities before tax	4,325	4,273	4,327	17,407
4	Tax expense :				
	a) Current Tax	1,121	1,160	1,198	4,757
	b) Deferred Tax	43	11	(10)	15
	Total Tax expense	1,164	1,171	1,188	4,772
5	Net profit for the period (3-4)	3,161	3,102	3,139	12,635
6	Other comprehensive income (net of tax)				
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	79	(40)	40	(99)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(467)	361	162	(122)
	Total other comprehensive income (net of tax)	(388)	321	202	(221)
7	Total comprehensive income (5+6)	2,773	3,423	3,341	12,414
8	Net profit attributable to :				
	Equity shareholders of the Company	3,157	3,111	3,136	12,667
	Non-controlling interest	4	(9)	3	(32)
9	Total comprehensive income attributable to :				
	Equity shareholders of the Company	2,769	3,432	3,338	12,446
	Non-controlling interest	4	(9)	3	(32)
10	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212
11	Other equity				60,588
12	Earnings per equity share (Not annualised except for the year ended March 31, 2025)				
	a) Basic (₹)	29.81	29.38	29.65	119.70
	b) Diluted (₹)	29.77	29.32	29.57	119.44

Consolidated Unaudited Segment-wise Information for the quarter ended June 30, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment revenue				
	Mobility	8,479	8,727	8,660	35,087
	Sustainability	8,818	8,583	7,401	32,167
	Tech	11,363	12,514	8,558	39,447
	Revenue from operations	28,660	29,824	24,619	106,701
2	Segment results				
	Mobility	1,293	1,645	1,630	6,702
	Sustainability	2,415	1,989	2,008	8,054
	Tech	1,015	1,268	1,081	4,768
	Total results	4,723	4,902	4,719	19,524
	Less - Unallocable expenses (net)	99	147	157	599
	Add - Other income	677	493	622	2,100
	Less - Finance costs	165	159	131	565
	Less - Depreciation and amortisation expenses	811	816	726	3,053
	Profit before tax	4,325	4,273	4,327	17,407

#Refer Note no. 6

- Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably. Unallocable expenses includes majorly corporate expenses not allocated to segments.



Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2025

- 1 The consolidated unaudited statement of financial results for the quarter ended June 30, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 16, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The consolidated unaudited statement of financial results of the Parent company and its subsidiaries ('Group') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 During the quarter ended June 30, 2025 the Company has allotted 94,725 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 4 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology (MedTech), Independent Software Vendors, SmartWorld, Media and Entertainment, and Hi-tech, which includes Semiconductors (Semcon), Consumer Electronics, Hyperscalers, and Next-Generation Communications (NexGen Comms)
- 5 The Parent company and its subsidiary, L&T Technology Services LLC has acquired 100% stake effective January 3, 2025 in Intelliswift Software (India) Private Limited (by the Company) and Intelliswift Software Inc. (by L&T Technology Services LLC). The financial results of the above mentioned companies have been consolidated from the date of acquisition for the quarter and year ended March 31, 2025 and quarter ended June 30, 2025.
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2024.
- 7 The standalone unaudited statement of financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

For and on behalf of the Board of Directors
of L&T Technology Services Limited



Amit Chadha
Chief Executive Officer and Managing Director



Mumbai
July 16, 2025



Independent Auditor's Review Report on consolidated unaudited financial results of L&T Technology Services Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of L&T Technology Services Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with Holding Company
1	L&T Technology Services LLC ('LTTS LLC')	Wholly owned subsidiary
2	L&T Technology Services (Canada) Limited	Wholly owned subsidiary of LTTS LLC
3	Intelliswift Software, Inc #	Wholly owned subsidiary of LTTS LLC
4	Intelliswift Software (Costa Rica) Limitada #	Wholly owned subsidiary of Intelliswift Software, Inc
5	Global Infotech Corporation #	Wholly owned subsidiary of Intelliswift Software, Inc
6	Intelliswift Software (Hungary) Limited Liability Company #	Wholly owned subsidiary of Intelliswift Software, Inc
7	Intelliswift Software (Canada) Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
8	P. Murphy & Associates, Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
9	L&T Thales Technology Services Private Limited	Subsidiary



MSKA & Associates

Chartered Accountants

Sr. No	Name of the Entity	Relationship with Holding Company
10	L&T Technology Services Pte. Ltd.	Wholly owned subsidiary
11	Graphene Solutions SDN. BHD.	Wholly owned subsidiary
12	Graphene Solutions Taiwan Limited	Wholly owned subsidiary
13	L&T Technology Services (Shanghai) Co. Limited	Wholly owned subsidiary
14	L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	Wholly owned subsidiary
15	Intelliswift Software (India) Private Limited #	Wholly owned subsidiary

Acquired on January 3, 2025

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of six subsidiaries which have not been reviewed by their auditors and have been certified by the Holding Company's Management, whose interim financial information reflect total revenue of Rs. 109 million, total net profit after tax of Rs. 11 million and total comprehensive income of Rs. 14 million for the quarter ended June 30, 2025, as considered in the Statement. These interim financial information have been furnished to us by the Management of the Holding Company and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such Management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Nitin Tiwari

Partner

Membership No.: 118894

UDIN:25118894BMKXWU8133



Place: Mumbai

Date: July 16, 2025



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Financial Results for the quarter ended June 30, 2025

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income				
	a) Revenue from operations	24,239	25,501	22,464	95,331
	b) Other income (net)	682	493	635	2,112
	Total income	24,921	25,994	23,099	97,443
2	Expenses				
	a) Employee benefit expenses	12,709	12,497	11,703	48,799
	b) Depreciation and amortisation expenses	612	589	660	2,661
	c) Other expenses	7,228	8,489	6,306	28,608
	d) Finance costs	158	154	127	546
	Total expenses	20,707	21,729	18,796	80,614
3	Profit from ordinary activities before tax (1-2)	4,214	4,265	4,303	16,829
4	Tax expense :				
	a) Current Tax	1,097	1,057	1,188	4,535
	b) Deferred Tax	39	64	(11)	85
	Total Tax expense	1,136	1,121	1,177	4,620
5	Net profit for the period (3-4)	3,078	3,144	3,126	12,209
6	Other comprehensive income (net of tax)				
(A)	Items that will not be reclassified to the statement of profit and loss (net of tax)	79	(43)	40	(102)
(B)	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(513)	387	166	(219)
	Total other comprehensive income (net of tax)	(434)	344	206	(321)
7	Total comprehensive income (5+6)	2,644	3,488	3,332	11,888
8	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212
9	Other equity				57,270
10	Earnings per equity share (Not annualised except for the year ended March 31, 2025)				
	a) Basic (₹)	29.06	29.69	29.55	115.37
	b) Diluted (₹)	29.02	29.63	29.47	115.11

Standalone Unaudited Segment-wise Information for the quarter ended June 30, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment revenue				
	Mobility	7,550	7,727	7,537	30,740
	Sustainability	8,813	8,540	7,352	31,896
	Tech	7,876	9,234	7,575	32,695
	Revenue from operations	24,239	25,501	22,464	95,331
2	Segment results				
	Mobility	1,208	1,478	1,582	6,172
	Sustainability	2,430	2,084	2,016	8,141
	Tech	754	1,100	1,002	4,200
	Total results	4,392	4,662	4,600	18,513
	Less - Unallocable expenses (net)	90	147	145	589
	Add - Other income	682	493	635	2,112
	Less - Finance costs	158	154	127	546
	Less - Depreciation and amortisation expenses	612	589	660	2,661
	Profit before tax	4,214	4,265	4,303	16,829

#Refer Note no. 5

- Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably. Unallocable expenses includes majorly corporate expenses not allocated to segments.





Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter ended June 30, 2025

- 1 The standalone unaudited statement of financial results for the quarter ended June 30, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 16, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 During the quarter ended June 30, 2025 the Company has allotted 94,725 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 4 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
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- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2024.
- 6 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Amit Chadha
Chief Executive Officer and Managing Director

Mumbai
July 16, 2025



Independent Auditor's Review Report on standalone unaudited financial results of L&T Technology Services Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of L&T Technology Services Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 25118894BMKXWT2523



Place: Mumbai

Date: July 16, 2025