

October 19, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sirs,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

1. Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of the LODR Regulations, and based on recommendation of Nomination & Remuneration Committee, the Board has appointed Mr. R. Chandrasekaran (DIN: 00746247) as the Independent Director of the Company for a term of five years with effect from October 19, 2020 till October 18, 2025, subject to the approval of the shareholders.
2. Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of the LODR Regulations and based on recommendation of Nomination & Remuneration Committee, the Board has extended the term of Dr. Keshab Panda (DIN: 05296942) as the CEO & Managing Director of the Company upto March 31,2021. Further, Dr. Keshab Panda has been appointed as Non-Executive Director of the Company with effect from April 1,2021. The said changes will be subject to the approval of the shareholders.
3. Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of the LODR Regulations and based on recommendation of Nomination & Remuneration Committee, the Board has extended the term of Amit Chadha (DIN: 07076149) as the Deputy CEO & Whole-Time Director of the Company upto March 31,2021. Further, Mr. Amit Chadha has been appointed as the CEO & Managing Director of the Company for a term of three years with effect from April 1,2021 till March 31, 2024. The said changes will be subject to the approval of the shareholders.

The brief profile of Mr. R. Chandrasekaran, Dr. Keshab Panda and Mr. Amit Chadha are attached herewith as **Annexure A**. We further affirm that Mr. R. Chandrasekaran and Dr. Keshab Panda are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. R. Chandrasekaran, Dr. Keshab Panda and Mr. Amit Chadha are attached herewith as **Annexure A**. We further affirm that Mr. R. Chandrasekaran, Dr. Keshab Panda and Mr. Amit Chadha are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The above Directors are not related to any existing Directors.

Please take the above intimation on your records and acknowledge receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited



Kapil Bhalla
Company Secretary
(M. No. F3485)

Encl: As above

Brief Profile of Mr. R Chandrasekaran



Mr. R. Chandrasekaran, has had an exemplary career spanning over 34 years, in the field of Information Technology. Chandra, as he is popularly known, retired as Executive Vice Chairman of Cognizant, India as of March 2019. He serves as an Independent Director on the Board of PNB Housing Finance Limited, NSEIT Limited and Aujas Networks Limited (subsidiary of NSEIT). He is also part of Chairman's council NASSCOM (National Association of Software and Services Companies). He holds a B.E. (Hons) degree from R.E.C. Trichy (NITT) and an MBA from IIM Bangalore.

Mr. Chandrasekaran joined Cognizant as a member of the founding team. He has been widely recognized as a significant contributor to growing the company to over 250,000 employees, \$16+ billion in revenue and establishing the global delivery footprint.

He started his career post engineering with Ashok Leyland, where he spent four years. After his MBA from IIM Bangalore in 1985, he joined TCS, where he held positions of increasing responsibility and stature including stints in UK and US.

He has received numerous awards including

- Distinguished Alumni Award from REC Trichy in 2008
- Distinguished Alumni Award from IIM Bangalore in 2015
- CXO of the year from Business Standard
- "For the sake of Honour", an award given by the Rotary Club of T Nagar, Chennai.

He is very passionate about Education and is

- On the Advisory Board of Thiagarajar College of Engineering, Madurai
- On Post Graduate Prog. committee of NIT Trichy

In his private life, Mr. Chandrasekaran is an unassuming, soft spoken man with the same drive for achievement combined with respect and compassion for others that he brings to his professional life. He is an active supporter of social causes, directly supporting education of underprivileged school children, Offering Merit Scholarship in NIT Trichy, supporting Research Faculty in IIM Bangalore thru a personal endowment, and supporting several healthcare initiatives.

Brief Profile of Dr. Keshab Panda



Dr. Keshab Panda is the Chief Executive Officer and Managing Director of LTTS. Dr. Panda has over 31 years of global industry experience in research, conceptualizing, creating, operationalizing and turning around complex technology and engineering services businesses.

Earlier this year, Dr Panda was recognized as CEO of the Year by leading news channel CNBC Awaaz as a result of his distinguished contributions to the engineering and technology sectors over the past 3 decades.

He has also been conferred with the title of CEO of the Year by ET NOW as well as the Business Leader of the Year Awards Committee.

Dr Panda joined the L&T Group as Chief Executive of L&T IES in 2009. After L&T IES was rechristened as L&T Technology Services in 2013, Dr Panda was appointed as the Chief Executive Officer and Managing Director of L&T Technology Services on January 21, 2016. Dr Panda led L&T Technology Services through a high profile Initial Public Offering (IPO) in India and successfully listed the company on the National Stock Exchange and the Bombay Stock Exchange.

He has transformed L&T Technology Services into a company focused on innovation and new technology, leading the CII to recognise L&T Technology Services as one of the most innovative Indian companies in the Services category.

He has obtained a graduate degree in aeronautical engineering from Anna University, Chennai, and a post graduate degree in aerospace engineering from Indian Institute of Science, Bangalore. He obtained his Doctor of Philosophy from the Indian Institute of Technology, Bombay in Aero Servo Elasticity – (Control system fly by wire aircraft). He also holds an advanced management degree from the Aresty Institute of Executive Education, The Wharton School, University of Pennsylvania. He started his career as a research scientist in Indian Space Research Organization and worked at the Aeronautical Development Agency, Ministry of Defence, Government of India, as a scientist/engineer for over 8 years.

Dr Panda is based out of New Jersey, USA. His past leadership roles include President – Americas, Mahindra Satyam & Head of Europe Operations, Satyam Computer Services Limited.

Brief Profile of Amit Chadha



Mr. Amit Chadha is the Deputy Chief Executive Officer & Whole-Time Director at L&T Technology Services, responsible for providing business leadership, market direction and strategic vision to the company. He is a core member of LTTS' executive management team that oversees the organization's business and strategy implementation.

Amit was previously President, Sales and Business Development, where he was responsible for helping global R&D customers and Fortune 500 companies leverage L&T Technology Services' digital engineering offerings for their strategic differentiation and product development.

Mr. Chadha joined L&T Technology Services in 2009, as its Business Head of Americas. Over the years, he has progressively taken on increased responsibility for the company's business worldwide and helped in its growth, both organically and via acquisitions.

As a member of the executive team, Amit led L&T Technology Services through a high profile Initial Public Offering (IPO) in India and successfully listed the company on the National Stock Exchange and the Bombay Stock Exchange.

Amit's career which spans over two decades is marked with significant achievements. He has managed P&L for multiple business units, led organization-wide strategic initiatives, business development and relationship management activities. His insightful experience has helped create business value in excess of a billion dollars spanning almost two decades in the Engineering and Information Technology outsourcing space.

Amit is certified under the Global Business Leadership Executive Program with Harvard Business School Publishing. He has also done an Advanced Management Program in Business Leadership from INSEAD, France. Amit is currently based in Washington DC.