

March 31, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release titled **“L&T Technology Services Wins €50 Million Transformational Deal in Mobility Segment in Europe”** which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Press Release

L&T Technology Services Wins €50 Million Transformational Deal in Mobility Segment in Europe

LTTS to set up new development center leveraging SDV, ADAS capabilities for the Client

Bengaluru, March 31, 2025: L&T Technology Services (BSE: 540115, NSE: LTTS), a leading global engineering and technology services company, has announced the signing of a pivotal deal worth €50 million with a prominent European Automotive OEM. This milestone agreement marks a significant achievement for LTTS in its Mobility segment, strengthening its position as a trusted engineering partner in the global automotive ecosystem.

The latest large deal engagement focuses on the development and operation of next-generation software platforms tailored to both current and upcoming vehicle models. The comprehensive scope of this transformational deal includes the establishment of a development center, which will play a critical role as part of the client's global right shoring strategy.

The client's advanced technology stack includes a unified architecture, a proprietary operating system, and an automotive cloud. Alongside this, the client is spearheading the development of cutting-edge vehicle features such as driver assistance systems, standardized infotainment platforms, software solutions integrating powertrains, chassis and charging infrastructure, and an expansive digital ecosystem delivering enhanced in-car digital services.

L&T Technology Services secured this prestigious deal through its expertise in Software Defined Vehicle (SDV) development, Advanced Driver Assistance Systems (ADAS), and Software Defined Everything (SDe). Its strategic investments in driverless car technologies have enabled the development and launch of an integrated ADAS stack along with cutting edge solutions in AI and SDVs, helping clients accelerate time-to-market and stay competitive. LTTS' state-of-the-art EV lab in Bangalore, India serves as a hub for the development and testing of advanced electric vehicle technologies. Recently, the Company launched **LTTSiDrive** for global clients in Mobility, a framework for SDV implementation across Auto, Trucks, and Off-Highway vehicles, further underscoring LTTS' innovation-driven approach.

Commenting on this landmark partnership, **Amit Chadha, CEO & Managing Director, L&T Technology Services and nasscom Executive Council Member** stated, *"We are thrilled to collaborate with one of the most influential automotive leaders in Europe. This deal underlines LTTS' proven competencies in software-defined mobility and reflects our commitment to enabling transformation in the global automotive landscape. Our expertise in EV technologies, SDVs and ADAS, complemented by our robust digital engineering capabilities, positions us to create powerful impact for our customers, making future-ready mobility a reality."*

Over the years, LTTS has built a strong reputation for delivering innovative solutions in autonomous driving, connected vehicles, e-mobility, and digital twin technologies. This new strategic engagement reaffirms LTTS' position as a trusted engineering partner for leading automotive enterprises across the globe.

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in engineering and technology services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes.

Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability, and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,460 employees across 22 global design centers, 30 global sales offices, and 108 innovation labs, as of December 31, 2024.

For additional information about L&T Technology Services log on <http://www.ltts.com/>

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