



**L&T Technology Services**

**L&T Technology Services Limited**  
L&T Knowledge City  
Special Economic Zone (IT/ITES)  
West Block -II, N.H.08  
Between Ajwa-Waghodiya Crossing  
Vadodara - 390019, Gujarat, India

**February 12, 2019**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.  
NSE Symbol: LTTS

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
BSE Script Code: 540115

Dear Sir/Madam,

**Subject: Update on a Client engagement**

A client of L&T Technology Services Limited (LTTS), in the Telecom & Hitech reporting segment, has decided to assume ownership of engineering for their core product. Other engagements with this client continue and LTTS is in discussions to partner with the client in multiple adjacent areas, as they look to invest and expand their business.

As communicated during the 17th Jan 2019 earnings call post Q3FY19 results, on account of this development, LTTS' annualized revenue will be impacted by around 4% starting March 2019, with no material change to the EBITDA margin. Notwithstanding the above, LTTS reaffirms its FY19 revenue guidance and its expectation of mid-teens revenue growth in FY20 in USD terms.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,  
**For L&T Technology Services Limited**

  
Kapil Bhalla

Company Secretary  
M. No. F3485

