

April 26, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE script Code: 540115

**Subject: Newspaper Advertisement of financial results for quarter and year ended
March 31, 2024 of the Company**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement pertaining to financial results of the Company for the quarter and year ended March 31, 2024 published in Financial Express (English) and Loksatta (Marathi) newspapers today i.e. April 26, 2024.

This will also be posted on the company's website at www.LTTS.com/Investors.

This is for your information and records.

Thanking You,

Yours sincerely,
For **L&T Technology Services Limited**

Prajakta Powle
Company Secretary & Compliance Officer
(M. No. A 20135)

Encl: As above



L&T Technology Services

L&T TECHNOLOGY SERVICES LIMITED

(A subsidiary of Larsen & Toubro Limited)

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001; Tel: (91 22) 6752 5656; Fax: (91 22) 6752 5893
 Email: investor@lts.com, Website: www.lts.com, Corporate Identity Number: L72900MH2012PLC232169

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

₹ Million

Particulars	Consolidated					Standalone				
	Quarter ended		Year ended			Quarter ended		Year ended		
	March 31, 2024 **	December 31, 2023 (Reviewed)	March 31, 2023 **	March 31, 2024 (Audited)	March 31, 2023 (Audited)*	March 31, 2024 **	December 31, 2023 (Reviewed)	March 31, 2023 **	March 31, 2024 (Audited)	March 31, 2023 (Audited)*
Total Income	25,935	24,842	24,210	98,546	90,188	24,008	22,115	22,019	88,820	81,117
Net profit before tax	4,710	4,655	4,624	18,038	16,860	4,590	4,409	4,394	17,391	16,004
Net profit after tax	3,414	3,368	3,414	13,063	12,164	3,293	3,210	3,227	12,585	11,532
Total comprehensive income	3,641	3,367	3,604	13,482	10,700	3,552	3,203	3,444	13,001	9,844
Equity share capital	212	211	211	212	211	212	211	211	212	211
Other equity				53,059	44,138				50,299	41,832
Face value per equity share (₹)	2	2	2	2	2	2	2	2	2	2
Earnings per equity share (Not annualised except for the year ended March 31, 2024 and March 31, 2023)										
(a) Basic EPS (₹)	32.25	31.80	32.21	123.34	114.82	31.15	30.36	30.55	119.06	109.23
(b) Diluted EPS (₹)	32.16	31.72	32.10	123.00	114.48	31.06	30.28	30.44	118.74	108.91

*Refer Note no. 3 **Refer Note no. 4 **Refer Note no. 7

Notes:

- The financial results for the quarter and year ended March 31, 2024 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on April 25, 2024. The statutory auditors of the Company have expressed an unmodified opinion on the audited financial results for the year ended March 31, 2024.
- During the quarter and year ended March 31, 2024 the Company has allotted 11,200 and 1,45,700 equity shares of ₹2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- The Company has completed the acquisition of Smart World & Communication ("SWC") business of Larsen & Toubro Limited (L&T) on April 1, 2023. The acquisition has been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' at the carrying value of the assets and liabilities of the SWC. Accordingly, the Company has restated its previously issued financial results for quarter and year ended March 31, 2023 to incorporate the results of SWC.
- The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated November 29, 2023, sanctioned a scheme of amalgamation of three wholly owned subsidiaries, Esencia Technologies India Private Limited, Graphene Semiconductor Services Private Limited and Seastar Labs Private Limited with the Company. The appointed date of the scheme is April 01, 2022. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 'Business Combinations' at the carrying value of the assets and liabilities of respective subsidiaries. Accordingly, the Company has restated its previously issued standalone financial results for quarter and year ended March 31, 2023 to incorporate the results of the amalgamation.
- The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results in the detailed format are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.lts.com.
- The Board of Directors have recommended a final dividend of ₹33 per equity share (face value ₹2) for the year ended March 31, 2024 and final dividend is payable subject to the approval of the shareholders at the twelfth annual general meeting.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarters ended December 31, 2023 and December 31, 2022 respectively after considering the effect of Business combination and amalgamation stated in note 3 and 4 above.
- Figures for earlier periods have been regrouped, wherever necessary.

For L&T Technology Services Limited

Place : Mumbai
Date : April 25, 2024Amit Chadha
Chief Executive Officer and Managing Director

★ मुंबई, शुक्रवार,
२६ एप्रिल २०२४

लोकसत्ता
WWW.LOKSATTA.COM



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For L&T Technology Services Limited

Place : Mumbai
Date : April 25, 2024

Amit Chadha
Chief Executive Officer and Managing Director