

L&T Technology Services Limited L&T Knowledge City Special Economic Zone (IT/ITES) West Block -II, N.H.08 Between Ajwa-Waghodiya Crossing Vadodara - 390019, Gujarat, India

October 19, 2016

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(East), Mumbai – 400 051. NSE Symbol: LTTS The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Script Code: 540115

Dear Sirs.

We are sending herewith copy of the Press Release titled "L&T Technology Services inks multi-million dollar contract with global semiconductor firm" which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Kapil Bhalla

Company Secretary

(M.No.F3485)





L&T Press Release

Issued by Corporate Brand Management & Communications

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<u>L&T Technology Services inks multi-million dollar contract with</u> <u>global semiconductor firm</u>

Bangalore, October 19, 2016: L&T Technology Services, a leading global provider of digital engineering solutions announced that it has secured a new multi-year, multi-million dollar contract with a large global semi-conductor company to provide verification support on their expansive portfolio of offerings and products. This strategic tie-up between the two companies will enable the customer to strengthen its product offering and capitalize on market opportunities with superior quality products.

"L&T Technology Services' focused effort on key customers is paying dividends. We have been awarded a multi-year partnership with one of the world's most respected technology companies. We will continue to provide cutting edge services and solutions to global customers," said Dr. Keshab Panda, CEO & Managing Director, L&T Technology Services.

Over the years, L&T Technology Services continues to foster a strong culture of innovation, nurturing curiosity towards new technologies, and has worked with its customers and alliance partners to produce innovative suite of technology patents. With a track record of developing contemporary solutions and building products that are technologically advanced, L&T Technology Services is committed to offer state of the art technology to all its customers.

About L&T Technology Services Limited:

L&T Technology Services Limited is a subsidiary of Larsen & Toubro Limited with a focus on Engineering R&D Services servicing customers including a number of Fortune 500 companies globally. We provide ER&D services to manufacturing, technology and process engineering companies, to help them develop and build products, processes and infrastructure required to deliver products and services to their end customers. We offer design and development solutions throughout the entire product development chain across various Industry verticals such as industrial products, medical devices, transportation, telecom & hi-tech, and the process industry. The company also offers services and solutions in the areas of mechanical and manufacturing engineering services, embedded systems, software engineering and process engineering. For "new" technologies, we provide solutions and services in the areas of product life cycle management, engineering analytics, power electronics, M2M connectivity and the Internet-of-Things (IoT).

With a multi-disciplinary vertical industry expertise and multi-domain presence, we help clients achieve an advantage through value engineering of existing products, processes and services. Headquartered in India, L&T Technology Services Limited has 9,406 employees, 12 global delivery centers in India and overseas, 27 sales offices in India, North America Europe,

the Middle East and Asia and 31 labs in India as of March 31, 2016. For additional information about L&T Technology Services log on to www.lntTechservices.com.

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