



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2018

(In Rs. million)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018 (Audited)
1	Income from operations						
	a) Revenue from operations	12,145	11,841	9,080	34,727	25,271	35,066
	b) Other income	367	554	424	1,165	1,166	1,881
	Total income	12,512	12,395	9,504	35,892	26,437	36,947
2	Expenses						
	a) Employee benefit expense	7,518	7,303	5,883	21,632	16,544	22,838
	b) Depreciation and amortisation expenses	190	197	131	576	396	576
	c) Other expenses	2,334	2,339	1,787	6,726	4,732	6,718
	d) Finance costs	4	2	2	8	3	4
	Total expenses	10,046	9,841	7,803	28,942	21,675	30,136
3	Profit from ordinary activities after finance costs but before exceptional items (1-2)	2,466	2,554	1,701	6,950	4,762	6,811
4	Exceptional items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	2,466	2,554	1,701	6,950	4,762	6,811
6	Tax expense	659	654	505	1,800	1,352	1,917
7	Net profit from ordinary activities after tax (5-6)	1,807	1,900	1,196	5,150	3,410	4,894
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-
9	Net profit for the period (7+8)	1,807	1,900	1,196	5,150	3,410	4,894
10	Other comprehensive income (net of tax expense)	1,376	(1,140)	412	(677)	650	217
11	Total comprehensive income (9+10)	3,183	760	1,608	4,473	4,060	5,111
14	Paid up equity share capital	208	207	204	208	204	205
	Face value per equity share - (in Rs.)	2	2	2	2	2	2
15	Other equity						19,448
16	Earnings per equity share (Not annualised)						
	a) Basic (in Rs.)	17.39	18.43	11.72	49.91	33.47	47.97
	b) Diluted (in Rs.)	17.11	18.09	11.38	49.14	32.48	46.59

Statement of standalone segment information for the quarter and nine months ended December 31, 2018

(In Rs. million)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018 (Audited)
1	Segment revenue						
	Transportation	3,583	3,508	2,694	10,179	7,727	10,653
	Process Industry	1,892	1,804	1,235	5,255	3,535	4,834
	Industrial Products	2,670	2,590	2,113	7,597	6,337	8,531
	Medical Devices	890	815	648	2,440	1,846	2,535
	Telecom & Hitech	3,110	3,124	2,390	9,256	5,826	8,513
	Revenue from operations	12,145	11,841	9,080	34,727	25,271	35,066
2	Segment results						
	Transportation	662	600	329	1,656	1,024	1,426
	Process Industry	426	450	238	1,229	695	941
	Industrial Products	683	662	442	1,892	1,370	1,848
	Medical Devices	219	202	122	580	362	512
	Telecom & Hitech	462	415	288	1,366	623	976
	Total	2,452	2,329	1,419	6,723	4,074	5,703
	Less - Unallocable expenses (net)	159	130	9	354	79	193
	Add - Other income	367	554	424	1,165	1,166	1,881
	Less - Finance costs	4	2	2	8	3	4
	Less - Depreciation and amortisation expense	190	197	131	576	396	576
	Profit before tax	2,466	2,554	1,701	6,950	4,762	6,811

- 1 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
- 2 Property, plant and equipment used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the property, plant and equipment and services are used interchangeably among segments.

Explanatory notes to the statement of standalone unaudited financial results for quarter and nine months ended December 31, 2018

1. The financial results of the Company for the quarter and nine months ended December 31, 2018 have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 17, 2019.
2. During the quarter ended December 31, 2018, the Company has allotted 322,190 equity shares of Rs. 2 each fully paid-up on exercise of stock options by employees, in accordance with the Company's stock option scheme.
3. Ind AS 115 - Revenue from contracts with customers is mandatory for accounting periods commencing on April 1, 2018. The Company has elected to apply the cumulative catch-up method on the date of transition. Accordingly, the revised standard is applied to contracts that were in progress as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect of adoption of Ind AS 115 is not material to the financial statements.
4. The Company acquired 100% stake effective October 15, 2018 in Graphene Semiconductor Services Private Limited, a company providing end-to-end solutions in semiconductor space.
5. Figures for earlier periods have been regrouped, wherever necessary.

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Vadodara
January 17, 2019

KESHAB PANDA
Chief Executive Officer and Managing Director