

## L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001  
CIN : L72900MH2012PLC232169

Statement of standalone unaudited financial results for the quarter ended June 30, 2018

(In Rs. Million)					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018 (Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Revenue from operations	10,741	9,795	7,791	35,066
	b) Other income	244	715	282	1,881
	<b>Total income</b>	<b>10,985</b>	<b>10,510</b>	<b>8,073</b>	<b>36,947</b>
<b>2</b>	<b>Expenses</b>				
	a) Employee benefit expense	6,811	6,294	4,984	22,838
	b) Depreciation and amortisation expenses	189	180	132	576
	c) Other expenses	2,053	1,986	1,530	6,718
	d) Finance costs	2	1	-	4
	<b>Total expenses</b>	<b>9,055</b>	<b>8,461</b>	<b>6,646</b>	<b>30,136</b>
<b>3</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (1-2)</b>	<b>1,930</b>	<b>2,049</b>	<b>1,427</b>	<b>6,811</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before tax (3-4)</b>	<b>1,930</b>	<b>2,049</b>	<b>1,427</b>	<b>6,811</b>
<b>6</b>	<b>Tax expense</b>	<b>487</b>	<b>565</b>	<b>388</b>	<b>1,917</b>
<b>7</b>	<b>Net profit from ordinary activities after tax (5-6)</b>	<b>1,443</b>	<b>1,484</b>	<b>1,039</b>	<b>4,894</b>
<b>8</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>9</b>	<b>Net profit for the period (7+8)</b>	<b>1,443</b>	<b>1,484</b>	<b>1,039</b>	<b>4,894</b>
<b>10</b>	<b>Other comprehensive income (net of tax expense)</b>	<b>(913)</b>	<b>(433)</b>	<b>305</b>	<b>217</b>
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>530</b>	<b>1,051</b>	<b>1,344</b>	<b>5,111</b>
<b>14</b>	<b>Paid up equity share capital</b>	<b>205</b>	<b>205</b>	<b>203</b>	<b>205</b>
	Face value per equity share - (in Rs.)	2	2	2	2
<b>15</b>	<b>Other equity</b>				<b>19,448</b>
<b>16</b>	<b>Earnings per equity share (Not annualised)</b>				
	a) Basic (in Rs.)	14.08	14.48	10.22	47.97
	b) Diluted (in Rs.)	13.68	14.07	9.90	46.59

Standalone segment information for the quarter ended June 30, 2018

(In Rs. Million)					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018 (Audited)
<b>1</b>	<b>Segment revenue</b>				
	Transportation	3,088	2,926	2,447	10,653
	Process Engineering	1,559	1,299	1,148	4,834
	Industrial Products	2,337	2,194	2,095	8,531
	Medical Devices	735	689	569	2,535
	Telecom	3,022	2,687	1,532	8,513
	<b>Revenue from operations</b>	<b>10,741</b>	<b>9,795</b>	<b>7,791</b>	<b>35,066</b>
<b>2</b>	<b>Segment results</b>				
	Transportation	394	402	369	1,426
	Process Engineering	353	246	237	941
	Industrial Products	547	478	465	1,848
	Medical Devices	159	150	110	512
	Telecom	489	353	190	976
	<b>Total</b>	<b>1,942</b>	<b>1,629</b>	<b>1,371</b>	<b>5,703</b>
	Less - Unallocable expenses (net)	65	114	94	193
	Add - Other income	244	715	282	1,881
	Less - Finance costs	2	1	-	4
	Less - Depreciation and amortisation expense	189	180	132	576
	<b>Profit before tax</b>	<b>1,930</b>	<b>2,049</b>	<b>1,427</b>	<b>6,811</b>

1 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.

2 Property, plant and equipment used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the property, plant and equipment and services are used interchangeably among segments.

Select explanatory notes to the statement of standalone unaudited financial results for quarter ended June 30, 2018

1. The financial results of the Company for the quarter ended June 30, 2018 have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 23, 2018.
2. During the quarter ended June 30, 2018, the Company has allotted 3,990 equity shares of Rs. 2 each fully paid-up on exercise of stock options by employees, in accordance with the Company's stock option scheme.
3. Ind AS 115 - Revenue from contracts with customers is mandatory for accounting periods commencing on April 1, 2018. The Company has elected to apply the cumulative catch-up method on the date of transition. Accordingly, the revised standard is applied to contracts that were in progress as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect of adoption of Ind AS 115 is not material to the financial statements.
4. Figures for earlier periods have been regrouped, wherever necessary.

For and on behalf of the Board of Directors  
of L&T Technology Services Limited

Mumbai  
July 23, 2018

KESHAB PANDA  
Chief Executive Officer and Managing Director  
(DIN: 05296942)