

L&T Technology Services Ltd. Press Note

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L&T Technology Services establishes its presence in Hi-Tech campus, Eindhoven to enhance customer centricity in the Netherlands

LTTS expands operations in Europe as demand for medical devices, lighting solutions and mobility rise

Eindhoven, Netherlands, June 14, 2019 - L&T Technology Services Limited (NSE: LTTS), a leading global pure-play engineering services company, announced setting up of an office in Eindhoven, Netherlands. Expanding its footprints in the Netherlands augments well with LTTS' increasing growth traction in the European market on the backdrop of rising demand for new-age digital engineering services. Located in the High-Tech Campus, the office will act as a focal point to serve LTTS' local customers and prospects better in their digital journey.

With 49 innovation labs in India and R&D design centres around the world, LTTS specializes in advanced technologies including IIoT, 5G, Artificial Intelligence, Collaborative Robots, Digital Factory and Autonomous Transport. The Netherlands business ecosystem can now benefit from LTTS' expertise in engineering, design, product development, smart manufacturing and digitalization.

"LTTS expects to play a significant role in the coming years in charting the digital roadmap for the larger Eindhoven area. Through LTTS' GLOCAL strategy, the Company aims to serve its near-shore customers by developing leading-edge services and solutions that enhance their end offerings," **said Gaurav Gupta, Chief Business Officer, Europe, L&T Technology Services Limited.**

Strengthening relations with India

The NFIA, Brainport Development and the Brabant Development Agency (BOM) have been working towards building bilateral trade relations with India's high-tech industry. As part of this, the industry bodies identified LTTS as a significant player.

"The new-age opportunities arising out of demand from businesses for digital transformation has given rise to newer avenues of bilateral trade co-operation between economies such as India and the Netherlands," **said Ruben Fokkema, Business Developer of Brainport Development.** "Brainport has many connections with India, not only in engineering, but also in health, robotics and more. We welcome LTTS to the Brainport region and are confident that the local businesses will greatly benefit from the globally acclaimed ER&D services offered by the Company."

Engineering the Change Drive in Europe

In order to showcase its presence in the region, L&T Technology Services organised a special pitstop in Eindhoven on June 12th at the High-Tech Campus as part of its ER&D Hackathon bus tour to drive innovation and collaboration. The journey began in Manchester and culminates in Munich on June 15th with a power-packed hackathon, that aims at discovering new solutions for scaling Industry 4.0 and digital transformation across various industries and engineering the change for the next billion people.

During a 5 hour stop-over, technical demos were set up, showcasing the new wave of LTTS prototypes that can transform businesses. An expert panel comprising of industry stalwarts discussed the upcoming disruptions and paradigms in engineering technology. **The Hon'ble Alderman of the city of Eindhoven, Mr. Stijn Steenbakkers**, began the day inaugurating the event and an official welcome to the team of L&T Technology Services in Eindhoven.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 51 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 15,100 employees spread across 17 global design centers, 28 global sales offices and 49 innovation labs as of March 31, 2019.

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