

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Statement of consolidated unaudited financial results for the quarter ended June 30, 2022

Sr. No.	Particulars	Quarter ended			₹ Million
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Reviewed)	Refer note (3)	(Reviewed)	(Audited)
1	Income				
	a) Revenue from operations	18,737	17,561	15,184	65,697
	b) Other income (net)	448	419	442	1,524
	Total income	19,185	17,980	15,626	67,221
2	Expenses				
	a) Employee benefit expenses	10,683	9,485	8,758	36,505
	b) Other expenses	4,044	4,271	3,249	15,043
	c) Depreciation and amortisation expenses	576	531	554	2,144
	d) Finance costs	108	105	108	437
	Total expenses	15,411	14,392	12,669	54,129
3	Profit from ordinary activities after finance costs but before exceptional items (1-2)	3,774	3,588	2,957	13,092
4	Exceptional items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	3,774	3,588	2,957	13,092
6	Tax expense	1,024	956	787	3,486
7	Net profit from ordinary activities after tax (5-6)	2,750	2,632	2,170	9,606
8	Extraordinary items (net of tax expense)	-	-	-	-
9	Net profit for the period (7+8)	2,750	2,632	2,170	9,606
10	Other comprehensive income (net of tax expense)	(493)	14	95	900
11	Total comprehensive income (9+10)	2,257	2,646	2,265	10,506
12	Net profit / (loss) attributable to :				
	Shareholders of the Company	2,742	2,620	2,162	9,570
	Non-controlling interest	8	12	8	36
13	Total comprehensive income attributable to :				
	Shareholders of the Company	2,249	2,634	2,257	10,470
	Non-controlling interest	8	12	8	36
14	Paid up equity share capital	211	211	210	211
	Face value per equity share (in Rs.)	2	2	2	2
15	Other equity				41,414
16	Earnings per equity share (Not annualised)				
	a) Basic (in Rs.)	25.98	24.83	20.57	90.92
	b) Diluted (in Rs.)	25.95	24.78	20.44	90.74

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Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Reviewed)	Refer note (3)	(Reviewed)	(Audited)
1	Segment revenue				
	Transportation	6,218	5,844	4,738	20,991
	Plant Engineering	3,006	2,708	2,367	10,141
	Industrial Products	3,553	3,302	2,955	12,766
	Medical Devices	2,135	2,019	1,773	7,757
	Telecom & Hitech	3,825	3,688	3,351	14,042
	Revenue from operations	18,737	17,561	15,184	65,697
2	Segment results				
	Transportation	1,234	1,090	915	3,971
	Plant Engineering	812	716	595	2,521
	Industrial Products	1,037	967	863	3,778
	Medical Devices	654	620	579	2,485
	Telecom & Hitech	541	497	407	1,813
	Total results	4,278	3,890	3,359	14,568
	Less - Unallocable expenses (net)	268	85	182	419
	Add - Other income	448	419	442	1,524
	Less - Finance costs	108	105	108	437
	Less - Depreciation and amortisation expenses	576	531	554	2,144
	Profit before tax	3,774	3,588	2,957	13,092

Notes for segment information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
- Property, plant and equipment used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the property, plant and equipment and services are used interchangeably among segments.

Explanatory notes to the statement of consolidated unaudited financial results for the quarter ended June 30, 2022

1. The consolidated unaudited financial results for the quarter ended June 30, 2022 have been taken on record by the Board of Directors at its meeting held on July 15, 2022. The statutory auditors have carried out limited review of the above consolidated unaudited financial results and have issued an unqualified limited review report. The results for quarter ended June 30, 2022 are extracted from the unaudited interim consolidated financial statements. These consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The consolidated unaudited financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone unaudited financial results of the Company are given below:

Particulars	Quarter ended			Year ended
	30-06-2022 (Reviewed)	31-03-2022 Refer note(3)	30-06-2021 (Reviewed)	31-03-2022 (Audited)
Total income	16,945	15,900	14,176	60,274
Profit before tax	3,592	3,318	2,834	12,508
Profit after tax	2,625	2,419	2,086	9,185

3. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the limited reviewed year to date figures up to December 31, 2021.
4. The Nomination and Remuneration Committee in its meeting held on April 21, 2022 approved grant of 3,97,200 options under the Company's Employee Stock Option Scheme, 2016.
5. During the quarter ended June 30, 2022 the Company has allotted 21,295 equity shares of Rs. 2 each fully paid-up on exercise of stock options by employees in accordance with the Company's stock option scheme.
6. Figures for earlier periods have been regrouped, wherever necessary.

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Mumbai
July 15, 2022

Amit Chadha
Chief Executive Officer and Managing Director