

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Statement of standalone unaudited financial results for the quarter ended June 30, 2022

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2022 (Reviewed)	31-03-2022 Refer note (4)	30-06-2021 (Reviewed)	31-03-2022 (Audited)
1	Income				
	a) Revenue from operations	16,497	15,481	13,727	58,737
	b) Other income (net)	448	419	449	1,537
	Total income	16,945	15,900	14,176	60,274
2	Expenses				
	a) Employee benefit expenses	9,230	8,185	7,737	31,927
	b) Other expenses	3,528	3,847	3,046	13,619
	c) Depreciation and amortisation expenses	497	454	461	1,826
	d) Finance costs	98	96	98	394
	Total expenses	13,353	12,582	11,342	47,766
3	Profit from ordinary activities after finance costs but before exceptional items (1-2)	3,592	3,318	2,834	12,508
4	Exceptional items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	3,592	3,318	2,834	12,508
6	Tax expense	967	899	748	3,323
7	Net profit from ordinary activities after tax (5-6)	2,625	2,419	2,086	9,185
8	Extraordinary items (net of tax expense)	-	-	-	-
9	Net profit for the period (7+8)	2,625	2,419	2,086	9,185
10	Other comprehensive income (net of tax expense)	(600)	(38)	54	806
11	Total comprehensive income (9+10)	2,025	2,381	2,140	9,991
12	Paid up equity share capital	211	211	210	211
	Face value per equity share (in Rs.)	2	2	2	2
13	Other equity				39,605
14	Earnings per equity share (Not annualised)				
	a) Basic (in Rs.)	24.88	22.93	19.86	87.26
	b) Diluted (in Rs.)	24.85	22.88	19.73	87.08

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		30-06-2022 (Reviewed)	31-03-2022 Refer note (4)	30-06-2021 (Reviewed)	31-03-2022 (Audited)
1	Segment revenue				
	Transportation	5,331	4,934	4,107	18,030
	Plant Engineering	2,969	2,699	2,342	10,030
	Industrial Products	3,476	3,220	2,919	12,510
	Medical Devices	2,042	1,965	1,761	7,603
	Telecom & Hitech	2,679	2,663	2,598	10,564
	Revenue from operations	16,497	15,481	13,727	58,737
2	Segment results				
	Transportation	1,029	912	779	3,346
	Plant Engineering	769	725	556	2,412
	Industrial Products	1,081	963	892	3,807
	Medical Devices	595	576	548	2,347
	Telecom & Hitech	516	337	351	1,660
	Total results	3,990	3,513	3,126	13,572
	Less - Unallocable expenses (net)	251	64	182	381
	Add - Other income	448	419	449	1,537
	Less - Finance costs	98	96	98	394
	Less - Depreciation and amortisation expenses	497	454	461	1,826
	Profit before tax	3,592	3,318	2,834	12,508

Notes for segment information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
- Property, plant and equipment used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the property, plant and equipment and services are used interchangeably among segments.

Explanatory notes to the statement of standalone unaudited financial results for the quarter ended June 30, 2022

1. The standalone unaudited financial results for the quarter ended June 30, 2022 have been taken on record by the Board of Directors at its meeting held on July 15, 2022. The statutory auditors have carried out limited review of the above standalone unaudited financial results and have issued an unqualified limited review report. The information for the quarter ended June 30, 2022 presented above is extracted from the unaudited interim standalone financial statements. These standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The Nomination and Remuneration Committee in its meeting held on April 21, 2022 approved grant of 3,97,200 options under the Company's Employee Stock Option Scheme, 2016.
3. During the quarter ended June 30, 2022 the Company has allotted 21,295 equity shares of Rs. 2 each fully paid-up on exercise of stock options by employees in accordance with the Company's stock option scheme.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the limited reviewed year to date figures up to December 31, 2021.
5. Figures for earlier periods have been regrouped, wherever necessary.

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Mumbai
July 15, 2022

Amit Chadha
Chief Executive Officer and Managing Director