

## L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001  
CIN : L72900MH2012PLC232169

### Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2025

Sr. No.	Particulars	Quarter ended			₹ Million
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited))	March 31, 2025 (Audited)
1	<b>Income</b>				
	a) Revenue from operations	28,660	29,824	24,619	106,701
	b) Other income (net)	677	493	622	2,100
	<b>Total income</b>	<b>29,337</b>	<b>30,317</b>	<b>25,241</b>	<b>108,801</b>
2	<b>Expenses</b>				
	a) Employee benefit expenses	15,912	15,766	13,317	56,885
	b) Depreciation and amortisation expenses	811	816	726	3,053
	c) Other expenses	8,124	9,303	6,740	30,891
	d) Finance costs	165	159	131	565
	<b>Total expenses</b>	<b>25,012</b>	<b>26,044</b>	<b>20,914</b>	<b>91,394</b>
3	<b>Profit from ordinary activities before tax</b>	<b>4,325</b>	<b>4,273</b>	<b>4,327</b>	<b>17,407</b>
4	<b>Tax expense :</b>				
	a) Current Tax	1,121	1,160	1,198	4,757
	b) Deferred Tax	43	11	(10)	15
	<b>Total Tax expense</b>	<b>1,164</b>	<b>1,171</b>	<b>1,188</b>	<b>4,772</b>
5	<b>Net profit for the period (3-4)</b>	<b>3,161</b>	<b>3,102</b>	<b>3,139</b>	<b>12,635</b>
6	<b>Other comprehensive income (net of tax)</b>				
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	79	(40)	40	(99)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(467)	361	162	(122)
	<b>Total other comprehensive income (net of tax)</b>	<b>(388)</b>	<b>321</b>	<b>202</b>	<b>(221)</b>
7	<b>Total comprehensive income (5+6)</b>	<b>2,773</b>	<b>3,423</b>	<b>3,341</b>	<b>12,414</b>
8	<b>Net profit attributable to :</b>				
	Equity shareholders of the Company	3,157	3,111	3,136	12,667
	Non-controlling interest	4	(9)	3	(32)
9	<b>Total comprehensive income attributable to :</b>				
	Equity shareholders of the Company	2,769	3,432	3,338	12,446
	Non-controlling interest	4	(9)	3	(32)
10	<b>Paid up equity share capital (Face value of share : ₹ 2 each)</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>
11	<b>Other equity</b>				<b>60,588</b>
12	<b>Earnings per equity share (Not annualised except for the year ended March 31, 2025)</b>				
	a) Basic (₹)	29.81	29.38	29.65	119.70
	b) Diluted (₹)	29.77	29.32	29.57	119.44

### Consolidated Unaudited Segment-wise Information for the quarter ended June 30, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 #	June 30, 2024 (Unaudited))	March 31, 2025 (Audited)
1	<b>Segment revenue</b>				
	Mobility	8,479	8,727	8,660	35,087
	Sustainability	8,818	8,583	7,401	32,167
	Tech	11,363	12,514	8,558	39,447
	<b>Revenue from operations</b>	<b>28,660</b>	<b>29,824</b>	<b>24,619</b>	<b>106,701</b>
2	<b>Segment results</b>				
	Mobility	1,293	1,645	1,630	6,702
	Sustainability	2,415	1,989	2,008	8,054
	Tech	1,015	1,268	1,081	4,768
	<b>Total results</b>	<b>4,723</b>	<b>4,902</b>	<b>4,719</b>	<b>19,524</b>
	Less - Unallocable expenses (net)	99	147	157	599
	Add - Other income	677	493	622	2,100
	Less - Finance costs	165	159	131	565
	Less - Depreciation and amortisation expenses	811	816	726	3,053
	<b>Profit before tax</b>	<b>4,325</b>	<b>4,273</b>	<b>4,327</b>	<b>17,407</b>

#Refer Note no. 6

- Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably. Unallocable expenses includes majorly corporate expenses not allocated to segments.

**Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2025**

- 1 The consolidated unaudited statement of financial results for the quarter ended June 30, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 16, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The consolidated unaudited statement of financial results of the Parent company and its subsidiaries ('Group') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 During the quarter ended June 30, 2025 the Company has allotted 94,725 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 4 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.  
The Segment composition:
  - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
  - **Sustainability segment** encompasses Process Industry and Industrial Products
  - **Tech segment** encompasses Medical Technology (MedTech), Independent Software Vendors, SmartWorld, Media and Entertainment, and Hi-tech, which includes Semiconductors (Semcon), Consumer Electronics, Hyperscalers, and Next-Generation Communications (NexGen Comms)
- 5 The Parent company and its subsidiary, L&T Technology Services LLC has acquired 100% stake effective January 3, 2025 in Intelliswift Software (India) Private Limited (by the Company) and Intelliswift Software Inc. (by L&T Technology Services LLC). The financial results of the above mentioned companies have been consolidated from the date of acquisition for the quarter and year ended March 31, 2025 and quarter ended June 30, 2025.
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2024.
- 7 The standalone unaudited statement of financial results are available on the website of the Company ([www.ltts.com](http://www.ltts.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- 8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

For and on behalf of the Board of Directors  
of L&T Technology Services Limited