

**Press Release**

## **L&T Technology Services reports 16% growth in Q1FY26**

**Third consecutive quarter of USD 200+ Mn large deals TCV**

**Q1 Revenue of ₹2,866 crore, up 16% YoY**

**Q1 Net profit of ₹316 crore, up 1% YoY**

**Mumbai, July 16, 2025:** L&T Technology Services Limited (BSE: 540115, NSE: LTTS), India's leading pure-play engineering services company, announced its results for the first quarter ended June 30, 2025.

Highlights for Q1FY26 include:

- Revenue at ₹28,660 million; growth of 16.4% YoY
- USD Revenue at \$335.3 million; growth of 13.6% YoY
- EBIT margin at 13.3%
- Net profit at ₹3,157 million; growth of 0.7% YoY

Continuing the company's large deals momentum, this quarter recorded several new deal bookings, including one USD 50 Mn, three deals in USD 20-30 Mn range, and six USD 10+ Mn deals.

*"We commenced the fiscal year with strong momentum in large deals, continuing the trend from the previous quarters with both Europe and U.S. geographies growing on a sequential basis. Our multi-segment diversification strategy has proven resilient, with the Sustainability segment achieving double-digit annual growth. Meanwhile, our 'Go Deeper to Scale' approach and investments in advanced technologies are strengthening client relationships and driving robust large deals total contract value (LD TCV).*

*With AI and automation advancing rapidly, client engagements and deal wins are increasing, making AI central to our conversations and programs. Our engineers have deployed multiple programs for clients in AI and have filed 206 patents in this domain. Additionally, we are launching **PLxAI**, our proprietary AI framework which accelerates product development lifecycle for global clients.*

*PLxAI was originally incubated in the Mobility segment but has now been scaled and propagated to other segments using our multi-vertical crosspollination approach.*

*To service the increasing demand in specific areas, we opened a new design center in Plano, Texas. The center specializes in advanced technologies, cybersecurity, and AI. This strategic investment made ahead of the curve offers higher value services with closer proximity to our clients, aligning with their future growth.*

*Backed by an increased order book and a focus on resilience and profitable growth, we expect to clock double-digit growth in FY26 and maintain our medium-term outlook of USD 2 billion revenue,"* said **Amit Chadha, CEO and Managing Director of L&T Technology Services Limited.**

## Highlights and Recognitions:

- Inducted into **John Deere Supplier Hall of Fame** for Five Consecutive Years of Excellence.
- Rated as **Leaders** in Engineering Research and Development Service Providers, 2025 by **HFS**
- Rated as **Leaders** in Aerospace and Defense Services and Solutions 2025 – Overall Ecosystem & Mid-Sized Specialists in Europe by **ISG**

## Patents

At the end of Q1FY26, the patents portfolio of L&T Technology Services stood at **1,550**, out of which **952** are co-authored with clients and the rest are filed by LTTS.

## Human Resources

At the end of Q1FY26, LTTS' employee strength stood at 23,626.

## About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in engineering and technology services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes.

**Purposeful. Agile. Innovation.** is how we drive growth across the Mobility, Sustainability and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,600 employees across 23 global design centers, 30 global sales offices, and 105 innovation labs, as of June 30, 2025.

For additional information about L&T Technology Services log on to [www.LTTS.com](http://www.LTTS.com).

## Media Contact:

Aniruddha Basu

L&T Technology Services Limited

E: [Aniruddha.Basu@LTTS.com](mailto:Aniruddha.Basu@LTTS.com)