



## L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001  
CIN : L72900MH2012PLC232169

### Standalone Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						₹ Million
	a) Revenue from operations	24,691	25,361	24,118	74,291	69,830	95,331
	b) Other income (net)	346	641	302	1,669	1,619	2,112
	<b>Total income</b>	<b>25,037</b>	<b>26,002</b>	<b>24,420</b>	<b>75,960</b>	<b>71,449</b>	<b>97,443</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	13,204	12,812	12,387	38,725	36,303	48,799
	b) Other expenses	6,737	8,138	7,002	22,104	20,119	28,608
	c) Depreciation and amortisation expenses	675	722	693	2,009	2,071	2,661
	d) Finance costs	138	145	150	441	392	546
	<b>Total expenses</b>	<b>20,754</b>	<b>21,817</b>	<b>20,232</b>	<b>63,279</b>	<b>58,885</b>	<b>80,614</b>
3	<b>Profit before exceptional item and tax</b>	<b>4,283</b>	<b>4,185</b>	<b>4,188</b>	<b>12,681</b>	<b>12,564</b>	<b>16,829</b>
4	Exceptional item (Refer Note 3)	354	-	-	354	-	-
5	<b>Profit before tax</b>	<b>3,929</b>	<b>4,185</b>	<b>4,188</b>	<b>12,327</b>	<b>12,564</b>	<b>16,829</b>
6	<b>Tax expense :</b>						
	a) Current Tax	1,092	955	1,185	3,144	3,478	4,535
	b) Deferred Tax	(52)	158	(5)	144	21	85
	<b>Total Tax expense</b>	<b>1,040</b>	<b>1,113</b>	<b>1,180</b>	<b>3,288</b>	<b>3,499</b>	<b>4,620</b>
7	<b>Net profit for the period (5-6)</b>	<b>2,889</b>	<b>3,072</b>	<b>3,008</b>	<b>9,039</b>	<b>9,065</b>	<b>12,209</b>
8	<b>Other comprehensive income (net of tax)</b>						
(A)	Items that will not be reclassified to the statement of profit and loss (net of tax)	(43)	65	(80)	101	(60)	(102)
(B)	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(202)	(1,510)	(446)	(2,225)	(605)	(219)
	Total other comprehensive income (net of tax)	(245)	(1,445)	(526)	(2,124)	(665)	(321)
9	<b>Total comprehensive income (7+8)</b>	<b>2,644</b>	<b>1,627</b>	<b>2,482</b>	<b>6,915</b>	<b>8,400</b>	<b>11,888</b>
10	Paid up equity share capital (Face value of share :₹ 2 each)	212	212	212	212	212	212
11	Other equity						57,270
12	Earnings per equity share (Not annualised except for the year ended March 31, 2025)						
	a) Basic (₹)	27.26	28.98	28.43	85.30	85.67	115.37
	b) Diluted (₹)	27.22	28.94	28.37	85.18	85.50	115.11

### Standalone Unaudited Segment-wise Information for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Segment revenue</b>						
	Mobility	7,882	7,640	7,793	23,072	23,013	30,740
	Sustainability	9,708	9,396	8,132	27,917	23,356	31,896
	Tech	7,101	8,325	8,193	23,302	23,461	32,695
	<b>Revenue from operations</b>	<b>24,691</b>	<b>25,361</b>	<b>24,118</b>	<b>74,291</b>	<b>69,830</b>	<b>95,331</b>
2	<b>Segment results</b>						
	Mobility	1,075	1,178	1,711	3,461	4,694	6,172
	Sustainability	2,810	2,611	2,013	7,851	6,057	8,141
	Tech	975	680	1,175	2,409	3,099	4,200
	<b>Total results</b>	<b>4,860</b>	<b>4,469</b>	<b>4,899</b>	<b>13,721</b>	<b>13,850</b>	<b>18,513</b>
	Less - Unallocable expenses (net)	110	58	170	260	442	590
	Less - Exceptional item (Refer Note 3)	354	-	-	354	-	-
	Add - Other income	346	641	302	1,669	1,619	2,112
	Less - Finance costs	138	145	150	441	392	546
	Less - Depreciation and amortisation expenses	675	722	693	2,008	2,071	2,661
	<b>Profit before tax</b>	<b>3,929</b>	<b>4,185</b>	<b>4,188</b>	<b>12,327</b>	<b>12,564</b>	<b>16,829</b>

- Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably.
- Unallocable expenses includes majorly corporate expenses not allocated to segments.
- Exceptional items is on account of impact of Labour Codes and are not allocated to segments for the quarter and nine months ended December 31, 2025.



**Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025**

- 1 The standalone unaudited statement of financial results for the quarter and nine months ended December 31, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on January 15, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of Rs. 354 Million as Exceptional Item in the standalone statement of profit and loss for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods. Impact of exceptional item on the Company's Financial results for quarter and nine months ended on December 31, 2025 is presented below -

Particulars	Quarter ended Dec 31, 2025		Nine months ended Dec 31, 2025	
	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item
Profit before tax	4,283	3,929	12,681	12,327
Less: tax expense	1,129	1,040	3,377	3,288
Net profit for period*	3,154	2,889	9,304	9,039

\*Before non-controlling interest attribution

- 4 During the quarter and nine months ended December 31, 2025 the Company has allotted 3,625 and 109,625 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 5 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.  
The Segment composition:
  - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
  - **Sustainability segment** encompasses Process Industry and Industrial Products
  - **Tech segment** encompasses Medical Technology, Software and Platforms, Media and Entertainment and Smart World
- 6 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

For and on behalf of the Board of Directors  
of L&T Technology Services Limited

Mumbai  
January 15, 2026

Amit Chadha  
Chief Executive Officer and Managing Director