

Press Release

L&T Technology Services reports 14% (INR) growth in Revenue from Continued Operations for FY26

*Sixth straight quarter of consecutive ~\$200mn large deal bookings
Divests SWC business To Focus on Engineering Intelligence, Core Segments
Proposed Final Dividend of ₹40 per share*

Mumbai, April 22, 2026: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in AI, Digital & ER&D Consulting Services, announced its results for the fourth quarter and annual year ended March 31, 2026.

Highlights for FY26 include:

- Revenue at ₹1,09,959 million; growth of 14%
- USD Revenue at \$1,233 million; growth of 8.3%
- EBIT margin at 14.5%
- Net Income at ₹12,818 million, growth of 7.4%
- Final dividend of ₹40 per share recommended by the Board

Highlights for Q4FY26 include:

- Revenue at ₹28,579 million; growth of 8.3% YoY and 2.5% QoQ
- USD Revenue at \$306 million; growth of 0.3% YoY
- EBIT margin at 15.2%
- Net Income at ₹3,467 million, growth of 23.6%YoY and 8.9% QoQ

LTTS' FY26 TCV large deal bookings crossed \$850 Mn. The Company continued its large-deal momentum, marking the sixth consecutive quarter of ~\$200 million in TCV. This includes one \$75 Mn deal, two deals valued at \$20+ Mn, one deal at \$15+ Mn and three deals valued at over \$10 Mn+ each.

*“Anticipating the business landscape and technology shifts over the next 5 years, we recalibrated our portfolio to focus on profitable growth business, driven by **forward looking technologies**. Our continued operations (excluding divested business) posted FY26 growth of 8.3% at \$1,233 million.*

*We are also seeing encouraging momentum across key segments. **Sustainability** continues to scale strongly, supported by a robust pipeline of deal wins, while **Mobility** has stabilized with new deal wins and is poised for growth.*

*This overall performance is driven by a sharper, more focused organization, anchored in our approach to **Engineering Intelligence (EI)**, where engineering converges with AI and digital technologies to deliver higher-value solutions and differentiated outcomes for our clients. We surpassed the 235 count in AI patents, taking our total patent portfolio to over 1,700.*

As part of our 5-year Lakshya 31-Plan, we aspire to deliver 13–15% CAGR over the next five years. We believe we will continue to grow faster than the industry supported by strong core capabilities and execution discipline,” said **Amit Chadha, CEO & Managing Director, L&T Technology Services Limited.**

Highlights and Recognitions:

1. LTTS was felicitated with the **Creative Partnership Award for Engineering & Innovation** at the *Aeronautical Development Establishment (ADE) Awards*.
2. LTTS received the **Engineering Innovation Award** from *Newmar Corporation*, recognizing excellence in delivering high-impact engineering solutions.
3. Awarded '**Partner-level Supplier**' status in **John Deere's Achieving Excellence Program** for the sixth time, the highest recognition for quality and service.
4. **Fourth Edition of Digital Engineering Awards:** LTTS, in association with ISG & CNBC-TV18, hosted the fourth edition of the Digital Engineering Awards in Boston, USA. The event saw 250+ nominations from 17 countries, spanning Physical AI, Digital Engineering, Sustainability.

Patents

At the end of **Q4FY26**, the patents portfolio of L&T Technology Services stood at **1,706**, out of which **1,033** are co-authored with its customers and the rest are filed by LTTS.

Human Resources

At the end of Q4FY26, LTTS' employee strength stood at **23,830**.

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in AI, Digital & ER&D Consulting Services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes.

Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,800 employees across 22 global design centers, 31 global sales offices, and 98 innovation labs, as of March 31, 2026.

For additional information about L&T Technology Services log on to www.LTTS.com.

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