L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2026

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 #	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	29,401	28,579	26,375	109,959
	b) Other income (net)	291	553	670	2,212
	Total income	**29,692**	**29,132**	**27,045**	**112,171**
2	**Expenses**				
	a) Employee benefits expense	17,131	16,817	15,662	64,574
	b) Other expenses	6,787	6,548	6,306	26,035
	c) Depreciation and amortisation expenses	870	865	806	3,452
	d) Finance costs	144	170	164	641
	Total expenses	**24,932**	**24,400**	**22,938**	**94,702**
3	**Profit before exceptional items and tax from continuing operations**	**4,760**	**4,732**	**4,107**	**17,469**
4	**Exceptional item (Refer Note 3)**	**-**	**370**	**-**	**724**
5	**Profit before tax from continuing operations**	**4,760**	**4,362**	**4,107**	**16,745**
6	**Tax expense :**				
	a) Current Tax	1,226	1,218	1,063	4,374
	b) Deferred Tax	11	(56)	43	71
	Total Tax expense	**1,237**	**1,162**	**1,106**	**4,445**
7	**Net Profit from continuing operations**	**3,523**	**3,200**	**3,001**	**12,300**
8	**Discontinued operations (Refer Note 4)**				
	Profit before tax from discontinued operations	65	173	218	696
	Tax expense of discontinued operations	17	46	58	185
	Profit from discontinued operations	**48**	**127**	**160**	**511**
9	**Net Profit for the period (7+8)**	**3,571**	**3,327**	**3,161**	**12,811**
10	**Other comprehensive income (net of tax)**				
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	45	(3)	79	98
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	1,025	(1,623)	(467)	(3,193)
	Total other comprehensive income (net of tax)	**1,070**	**(1,626)**	**(388)**	**(3,095)**
11	**Total comprehensive income (9+10)**	**4,641**	**1,701**	**2,773**	**9,716**
12	**Net profit attributable to :**				
	Equity shareholders of the Company	3,566	3,321	3,157	12,792
	Non-controlling interest	5	6	4	19
13	**Total comprehensive income attributable to :**				
	Equity shareholders of the Company	4,636	1,695	2,769	9,697
	Non-controlling interest	5	6	4	19
14	Paid up equity share capital	212	212	212	212
	Face value per equity share (₹)	2	2	2	2
15	Other equity				64,515
16	**Earnings per equity share (Not annualised except for the year ended March 31, 2026)**				
	For Continuing Operations				
	a) Basic (₹)	33.17	30.14	28.29	115.89
	b) Diluted (₹)	33.14	30.10	28.26	115.72
	For Discontinued Operations				
	a) Basic (₹)	0.45	1.20	1.52	4.82
	b) Diluted (₹)	0.45	1.20	1.51	4.82
	For Continuing and Discontinued Operations				
	a) Basic (₹)	33.62	31.34	29.81	120.71
	b) Diluted (₹)	33.59	31.29	29.77	120.53

Consolidated Unaudited Segment-wise Information for the quarter ended June 30, 2026

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 #	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Segment revenue**				
	Mobility	9,488	9,150	8,479	35,077
	Sustainability	10,904	10,326	8,818	38,284
	Tech	9,009	9,103	9,078	36,598
	Revenue from operations	**29,401**	**28,579**	**26,375**	**109,959**
2	**Segment results**				
	Mobility	1,481	1,474	1,293	5,349
	Sustainability	3,178	2,966	2,415	10,830
	Tech	1,036	1,143	803	3,821
	Total results	**5,695**	**5,583**	**4,511**	**20,000**
	Less - Unallocable expenses (net)	212	369	104	650
	Less - Exceptional item (Refer Note 3)	-	370	-	724
	Add - Other income	291	553	670	2,212
	Less - Finance costs	144	170	164	641
	Less - Depreciation and amortisation expenses	870	865	806	3,452
	Profit before tax from continuing operations	**4,760**	**4,362**	**4,107**	**16,745**

#Refer Note no. 7

Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.

Unallocable expenses includes majorly corporate expenses not allocated to segments.

Exceptional items is on account of impact of New Labour Codes and restructuring initiative and are not allocated to segments for the quarter and year ended March 31, 2026.

L&T Technology Services

Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter ended June 30, 2026

1 The consolidated unaudited financial results for the quarter ended June 30, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 14, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

2 The consolidated unaudited financial results of the Company and its subsidiaries ("the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.

3 The consolidated financial results for the quarter and year ended March 31, 2026 included the impact of exceptional items amounting to ₹ 370 Million and ₹ 724 Million, respectively, pertaining to restructuring costs and impact of New Labour Codes.

4 The Company entered into a Business Transfer Agreement on March 25, 2026 to transfer Smart World and Communication (SWC) Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, profit from the said business are shown under ‘Profit from Discontinued Operations’. The comparative financial results including segment information has been restated accordingly.

5 During the quarter ended June 30, 2026 the Company has allotted 70,450 equity shares of ₹ 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.

6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:

- **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
- **Sustainability segment** encompasses Process Industry and Industrial Products
- **Tech segment** encompasses Medical Technology, Software & Platforms and Media & Tech

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2025.

8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

9 The standalone and consolidated unaudited financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Mumbai
July 14, 2026

Rajeev Gupta
Executive Director & Chief Financial Officer
DIN: 06782710