

Press Release

L&T Technology Services reports 11.5% YoY growth in Q1FY27

Q1 Revenue of INR 2,940 crore, up 11.5% YoY
Q1 Net profit of INR 352 crore, up 17.4% YoY

Mumbai, July 14, 2026: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in Engineering Intelligence Solutions & ER&D Consulting Services, announced its results for the first quarter ended June 30, 2026.

Highlights for Q1FY27 include:

- Revenue at INR 29,401 million; growth of 2.9% QoQ and 11.5% YoY
- USD Revenue at \$310 million; growth of 1.5% QoQ and 1.9% YoY in CC terms
- EBIT margin at 15.7%; improvement of 50 bps QoQ and 200 bps YoY
- Net Income at INR 3,518 million, growth of 1.5% QoQ and 17.4% YoY

LTTS' large deal momentum continues to be strong with one USD 30+ Mn win, one USD 20+ Mn win, and four deals above USD 10 Mn.

"The strategic actions undertaken as part of our Lakshya 31 agenda are beginning to translate into tangible business outcomes, reflected in healthy quarterly growth and sustained margin improvement. Q1 revenue grew 11.5% YoY in rupee terms and EBIT margins improved 200 bps YoY to 15.7%.

Our diversified portfolio continues to demonstrate resilience, with the Sustainability segment maintaining double-digit annual growth and the Mobility segment returning to growth during the quarter despite a dynamic market environment. Our Engineering Intelligence solutions are driving larger deal opportunities and deeper client engagements by embedding AI across products, workflows, systems and manufacturing processes.

*We have partnered with **Anthropic** to leverage Claude and LTTS' AI-powered Engineering Intelligence for products, services and industrial solutions. Through our consultative engagements, we are helping clients assess their AI maturity and shape future AI roadmap, supported by an AI Readiness Index developed by MIT Media Lab. Our innovation engine also continued to gather momentum, with AI patent filings increasing to 244 and our overall patent portfolio surpassing 1,757.*

*With a strong foundation established under Lakshya 31 five-year plan and continued investments across our Six Technology Bets, we remain confident in our ability to deliver sustainable, profitable growth. Our aspiration of achieving 13-15% CAGR over the next five years reflects both the strength of our strategy and the confidence we have in our execution," said **Amit Chadha, CEO & Managing Director, L&T Technology Services Limited.***

Highlights and Recognitions:

- **ISG** recognized LTTS as the '**Leader**' in the **ISG Provider Lens® Digital Engineering Services 2026 (North America)** study across:
 - Augmented Design & R&D Services
 - Intelligent Operations & Connected Experiences
 - Integrated Platform & Application Services
- LTTS was awarded with the **Excellence in Mobility Technology Solutions** at the **Financial Express Mobility Awards 2026.**

Patents

At the end of Q1FY27, the patents portfolio of L&T Technology Services stood at **1,757**, out of which **1,059** are co-authored with its clients and the rest are filed by LTTS.

Human Resources

At the end of Q1FY27, LTTS' employee strength stood at **23,845**.

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in Engineering Intelligence Solutions & ER&D Consulting Services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes. Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,840 employees across 21 global design centers, 30 global sales offices, and 103 innovation labs, as of June 30, 2026.

For additional information about L&T Technology Services log on to <https://www.ltts.com/>.

Media Contact:

Aniruddha Basu
L&T Technology Services Limited
E: Aniruddha.Basu@LTTS.com

Sayanti Chakraborty
L&T Technology Services Limited
E: Sayanti.Chakraborty@LTTS.com