L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Financial Results for the quarter ended June 30, 2026

₹ Million

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 #	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**				
	a) Revenue from operations	24,690	24,091	21,955	92,071
	b) Other income (net)	270	490	675	2,152
	Total income	**24,960**	**24,581**	**22,630**	**94,223**
2	**Expenses**				
	a) Employee benefits expense	13,753	13,527	12,460	51,660
	b) Other expenses	5,976	5,923	5,410	22,843
	c) Depreciation and amortisation expenses	667	670	607	2,661
	d) Finance costs	127	156	157	596
	Total expenses	**20,523**	**20,276**	**18,634**	**77,760**
3	**Profit before exceptional items and tax from continuing operations**	**4,437**	**4,305**	**3,996**	**16,463**
4	**Exceptional item (Refer Note 3)**	**-**	**370**	**-**	**724**
5	**Profit before tax from continuing operations**	**4,437**	**3,935**	**3,996**	**15,739**
6	**Tax expense :**				
	a) Current Tax	1,142	1,018	1,039	4,024
	b) Deferred Tax	14	20	39	164
	Total Tax expense	**1,156**	**1,038**	**1,078**	**4,188**
7	**Net Profit from continuing operations**	**3,281**	**2,897**	**2,918**	**11,551**
8	**Discontinued operations (Refer Note 4)**				
	Profit before tax from discontinued operations	65	173	218	696
	Tax expense of discontinued operations	17	46	58	185
	Profit from discontinued operations	**48**	**127**	**160**	**511**
9	**Net Profit for the period (7+8)**	**3,329**	**3,024**	**3,078**	**12,062**
10	**Other comprehensive income (net of tax)**				
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	45	(36)	79	65
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	1,076	(2,345)	(513)	(4,569)
	Total other comprehensive income (net of tax)	**1,121**	**(2,381)**	**(434)**	**(4,504)**
11	**Total comprehensive income (9+10)**	**4,450**	**643**	**2,644**	**7,558**
12	Paid up equity share capital	212	212	212	212
	Face value per equity share (₹)	2	2	2	2
13	Other equity				59,059
14	**Earnings per equity share (Not annualised except for the year ended March 31, 2026)**				
	For Continuing Operations				
	a) Basic (₹)	30.94	27.33	27.54	109.01
	b) Diluted (₹)	30.91	27.29	27.51	108.85
	For Discontinued Operations				
	a) Basic (₹)	0.45	1.20	1.52	4.82
	b) Diluted (₹)	0.45	1.20	1.51	4.82
	For Continuing and Discontinued Operations				
	a) Basic (₹)	31.39	28.53	29.06	113.83
	b) Diluted (₹)	31.36	28.49	29.02	113.66

Standalone Unaudited Segment-wise Information for the quarter ended June 30, 2026

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 #	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Segment revenue**				
	Mobility	8,300	8,053	7,550	31,126
	Sustainability	10,825	10,299	8,813	38,214
	Tech	5,565	5,739	5,592	22,731
	Revenue from operations	**24,690**	**24,091**	**21,955**	**92,071**
2	**Segment results**				
	Mobility	1,291	1,223	1,208	4,684
	Sustainability	3,154	2,920	2,430	10,771
	Tech	677	665	542	2,537
	Total results	**5,122**	**4,808**	**4,180**	**17,992**
	Less - Unallocable expenses (net)	161	167	95	424
	Less - Exceptional item (Refer Note 3)	-	370	-	724
	Add - Other income	270	490	675	2,152
	Less - Finance costs	127	156	157	596
	Less - Depreciation and amortisation expenses	667	670	607	2,661
	Profit before tax from continuing operations	**4,437**	**3,935**	**3,996**	**15,739**

#Refer Note no. 7

Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably.

Unallocable expenses includes majorly corporate expenses not allocated to segments.

Exceptional items is on account of impact of New Labour Codes and restructuring initiative and are not allocated to segments for the quarter and year ended March 31, 2026.

L&T Technology Services

Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter ended June 30, 2026

1 The standalone unaudited financial results for the quarter ended June 30, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on July 14, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

2 The standalone unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.

3 The standalone financial results for the quarter and year ended March 31, 2026 included the impact of exceptional items amounting to ₹ 370 Million and ₹ 724 Million, respectively, pertaining to restructuring costs and impact of New Labour Codes.

4 The Company entered into a Business Transfer Agreement on March 25, 2026 to transfer Smart World and Communication (SWC) Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, profit from the said business are shown under ‘Profit from Discontinued Operations’. The comparative financial results including segment information has been restated accordingly.

5 During the quarter ended June 30, 2026 the Company has allotted 70,450 equity shares of ₹ 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.

6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:

- **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
- **Sustainability segment** encompasses Process Industry and Industrial Products
- **Tech segment** encompasses Medical Technology , Software & Platforms & Media and Tech

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2025.

8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

For and on behalf of the Board of Directors
of L&T Technology Services Limited

Mumbai
July 14, 2026

Rajeev Gupta
Executive Director & Chief Financial Officer
DIN: 06782710